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Community Foundation of Greater Fort Wayne

Composite Performance Review
Report for Periods Ending September 30, 2009



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Managing Principal

Our Insight / *Your Vision*

Community Foundation of Greater Fort Wayne

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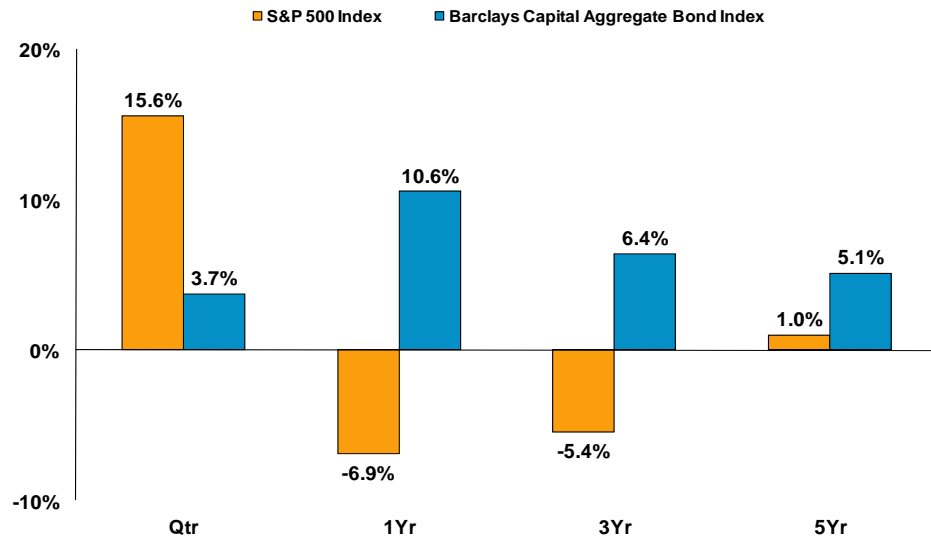
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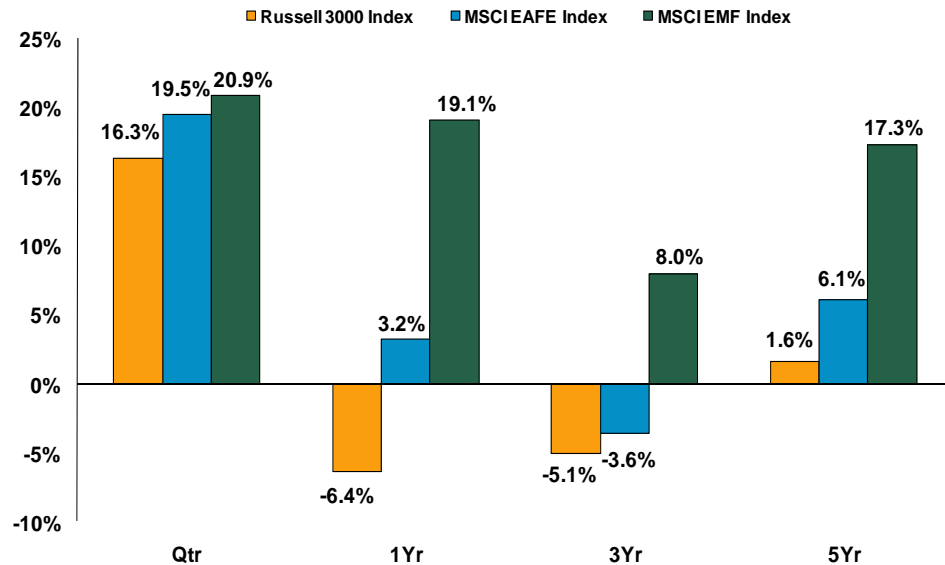
Third Quarter 2009 – Market Overview

Stocks vs. Bonds



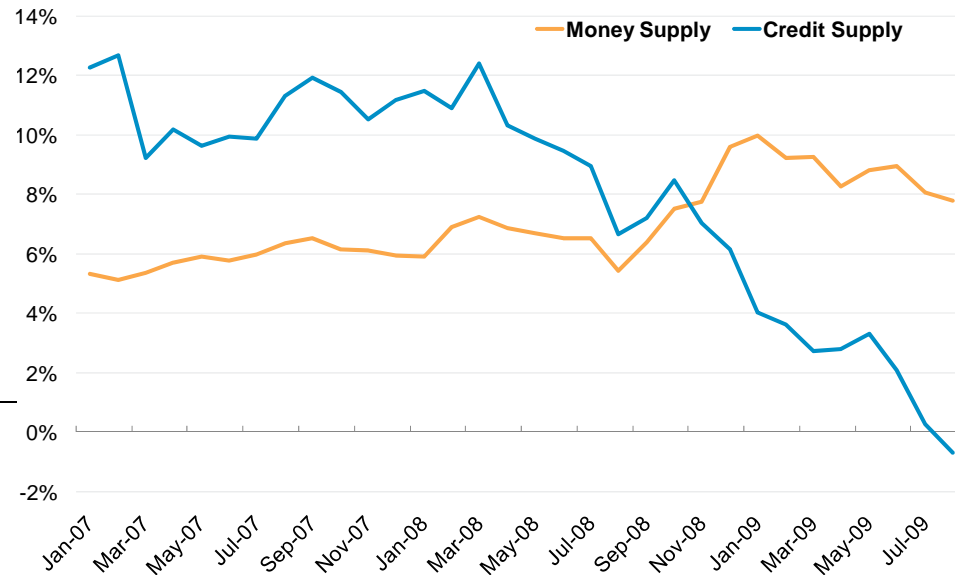
Sources: Standard & Poor's and Barclays Capital

U.S., International, & Emerging



Sources: MSCI Barra and Russell

Money and Credit Growth



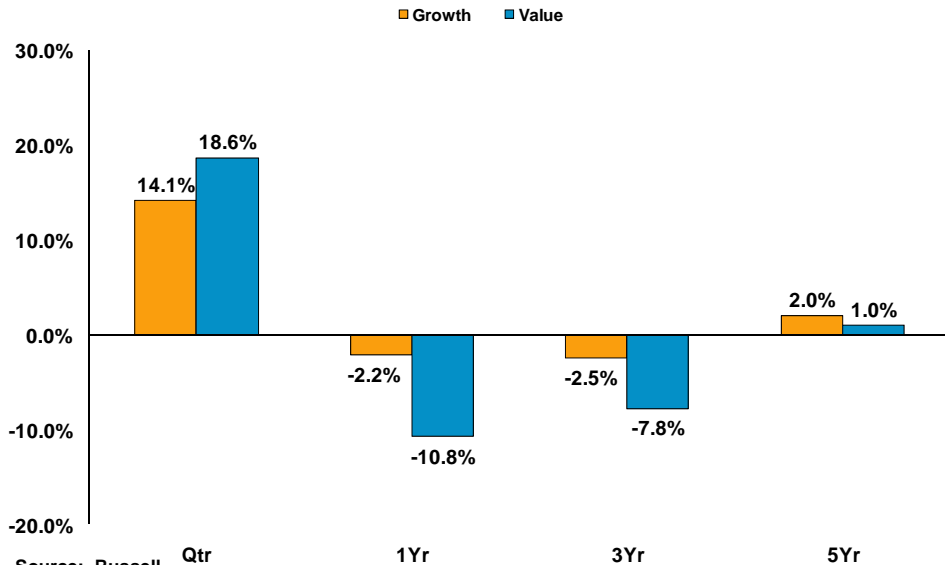
Source: Bloomberg



- The U.S. stock market posted double-digit returns for the second consecutive quarter, moving 5-year equity returns back to positive territory after rallying from lows in March.
- U.S. bonds returns were positive for the quarter, as the credit sector provided solid returns, while Treasuries and mortgage returns were positive.
- International equity markets garnered strong returns of 19.5% in developed nations and 20.9% in emerging markets. Emerging markets are the only region with positive 3-year returns.
- The weakening U.S. dollar contributed to performance for U.S. investors in international securities, as the dollar fell against most currencies, both developed and emerging country. The exception was against the British pound, which weakened against major currencies.
- The continued stabilization of REIT balance sheets boosted returns in both the U.S., up 33.3%, and overseas, up 21.2%.
- Despite efforts by the Fed to improve the credit environment with an increased money supply, the supply of credit continued to fall as lending remained restrained.

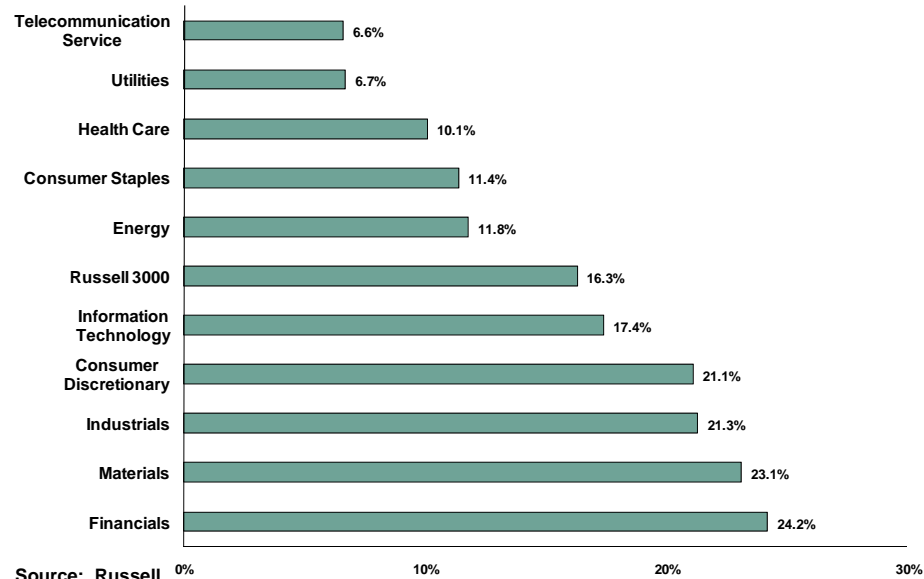
Third Quarter 2009 – Global Equity, U.S.

Russell 3000 Index Style Returns

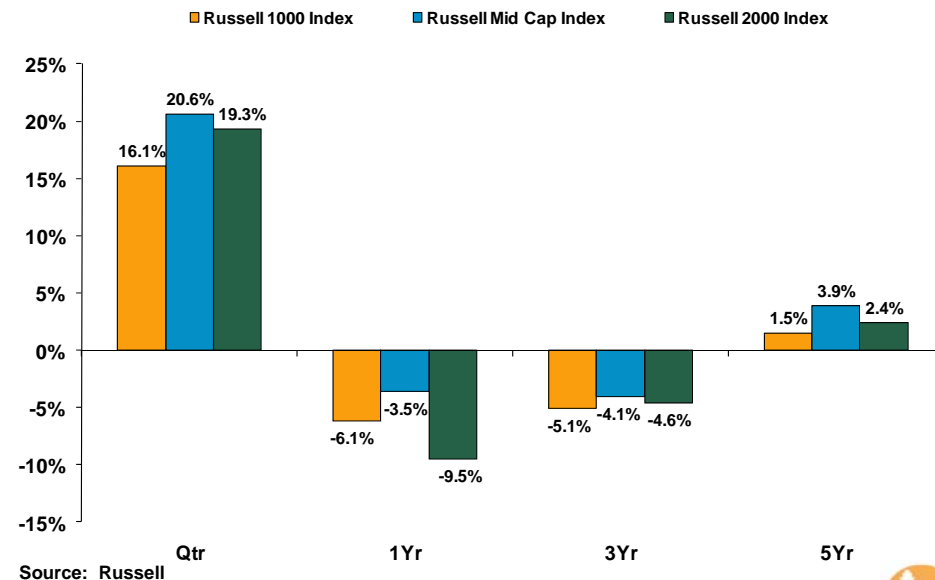


- The S&P 500 Index gained 15.6% for the quarter, while the Russell 3000 Index rose 16.3% amid further signs of economic and financial stabilization.
- As measured by the Russell Indices, both mid cap stocks (20.6%) and small cap stocks (19.3%) outperformed large cap stocks (16.1%).
- Value stocks (18.6%) outperformed growth stocks (14.1%) as measured by the Russell 3000 Style Indices for the quarter.
- Financials was the best performing sector in the Russell 3000 Index, rising 24.2%. Contributing to the strong performance were the investment banks, as equity issuances generated significant fee revenue.
- Defensive sectors, such as telecommunication services (6.6%) and utilities (6.7%) lagged, as the broader equity rally was driven by increased risk taking.
- Other strong performing sectors within the Russell 3000 Index included materials (23.1%) and industrials (21.3%), aided by signs of a bottoming in industrial production.

Russell 3000 Index Quarterly Returns

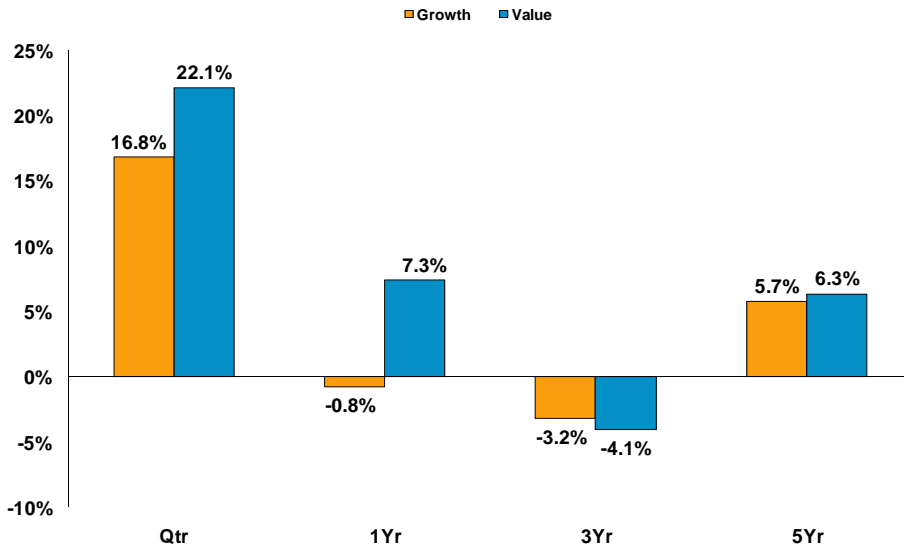


Large Cap, Mid Cap, & Small Cap



Third Quarter 2009 – Global Equity, Non-U.S.

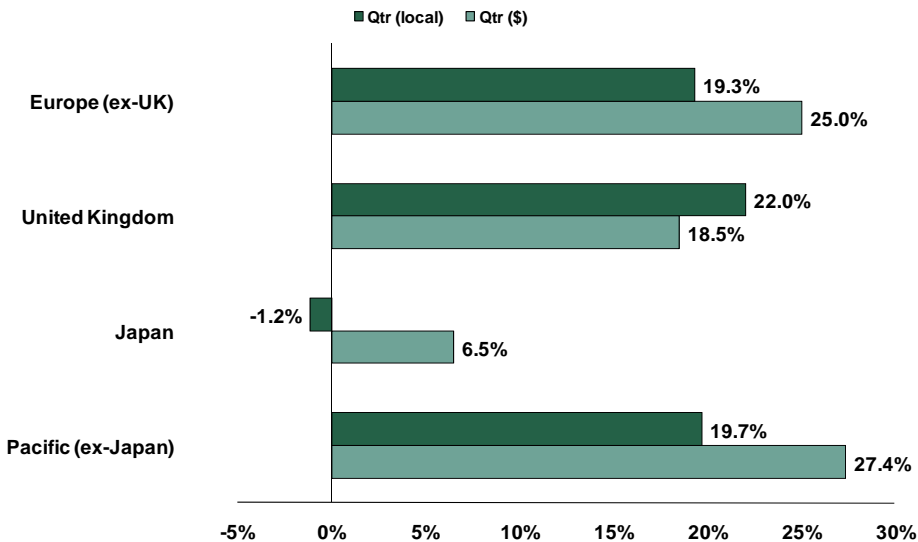
MSCI EAFE Index Style Returns



- International equities posted strong performance amid better-than-expected earnings, with the MSCI EAFE Index returning over 19% and emerging markets almost 21%.
- International value stocks (22.1%) outperformed growth stocks (16.8%) due primarily to the continuation of the rally in the financials sector, as financials comprise a weight in the value index of nearly three times that in the growth index.
- Currency provided a significant positive impact on international equity returns for U.S. investors. The U.S. dollar depreciated against the euro (4%) and also against the yen (7%). European and Japanese stocks returned 25.0% and 6.5% in U.S. dollars vs. 19.3% and -1.2% in local currencies, respectively. The U.S. dollar appreciated slightly against the British pound.
- Japanese returns were limited by political uncertainty and concerns about policy changes led by the new government of Japan, despite improved economic data.
- Emerging markets climbed 20.9% in U.S. dollars, as Latin America gained more than 24% due primarily to higher commodity prices. China, up only 8%, weighed on emerging markets, as the government hinted at tightening credit conditions.

Source: MSCI Barra

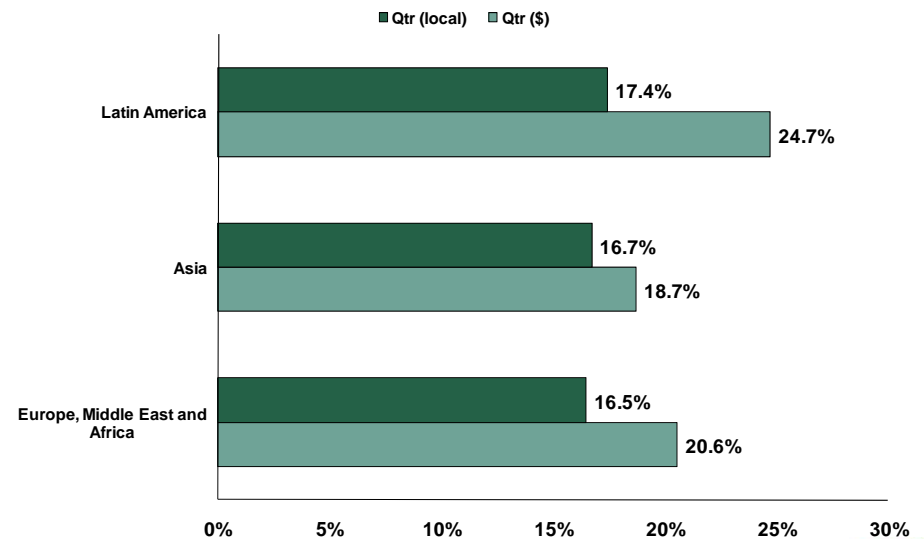
MSCI EAFE-net Regional Quarterly Returns



Source: MSCI Barra

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MSCI Emerging Markets Regional Quarterly Returns

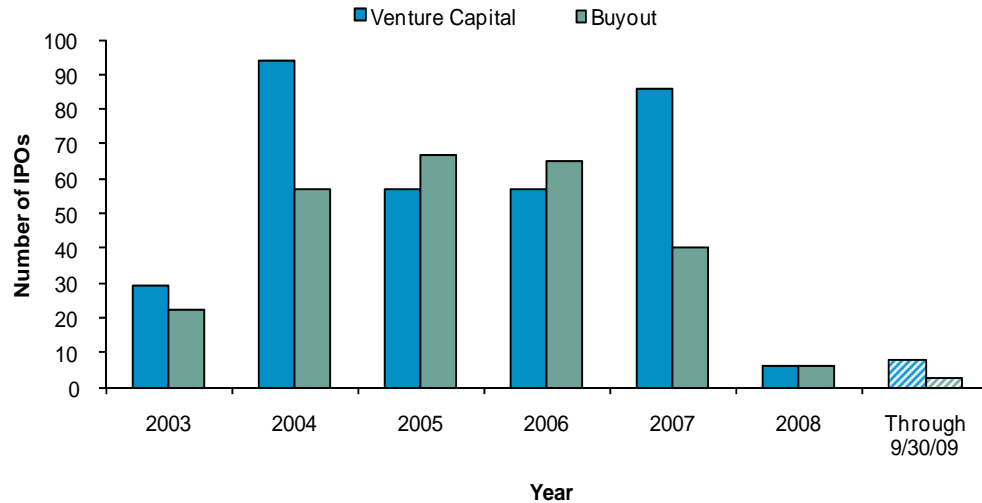


Source: MSCI Barra



Third Quarter 2009 – Global Equity, Private

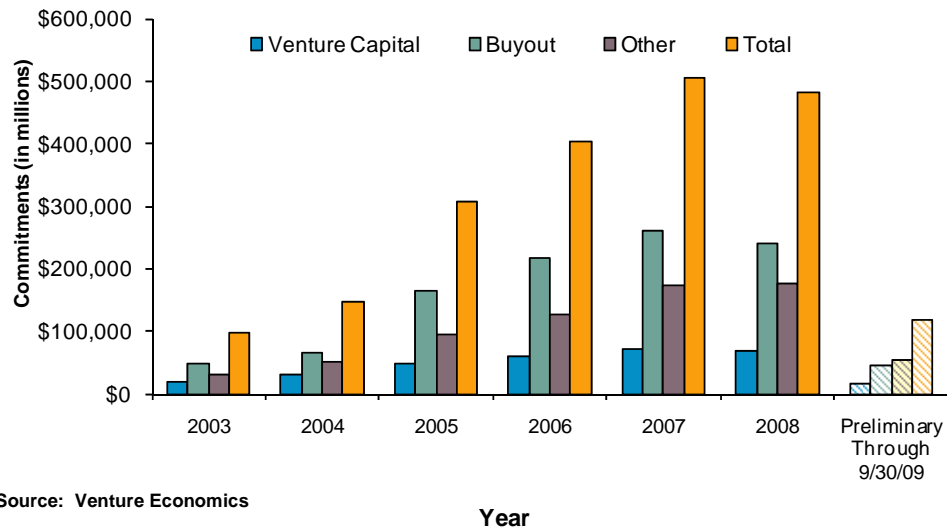
Global Private Equity IPOs



Source: Venture Economics

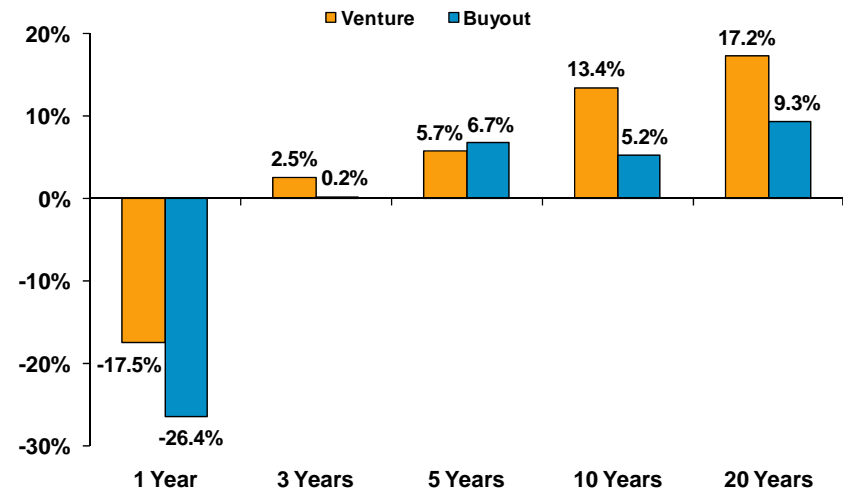
- Private equity performance is reported on a quarter-lag basis with the most recent available information through March 31, 2009.
- Private equity performance for both venture and buyout funds was negative over the past year due to poor performance in the first quarter of 2009 and fourth quarter of 2008, reflecting declines in public market comparables and the weak economy.
- The exit markets for venture capital funds displayed signs of life with eight venture-backed companies going public year-to-date through September, with three occurring in the third quarter.
- The pace of new investments increased for the second straight quarter as buyout managers took advantage of the opportunities created by the market dislocation.
- Commitments to private equity funds slowed dramatically in the first half of 2009, the lowest level since the same timeframe in 2005. Preliminary data for the third quarter indicate that commitments remained relatively flat.

Global Private Equity Commitments



Source: Venture Economics

Private Equity - Venture Capital & Buyout Returns

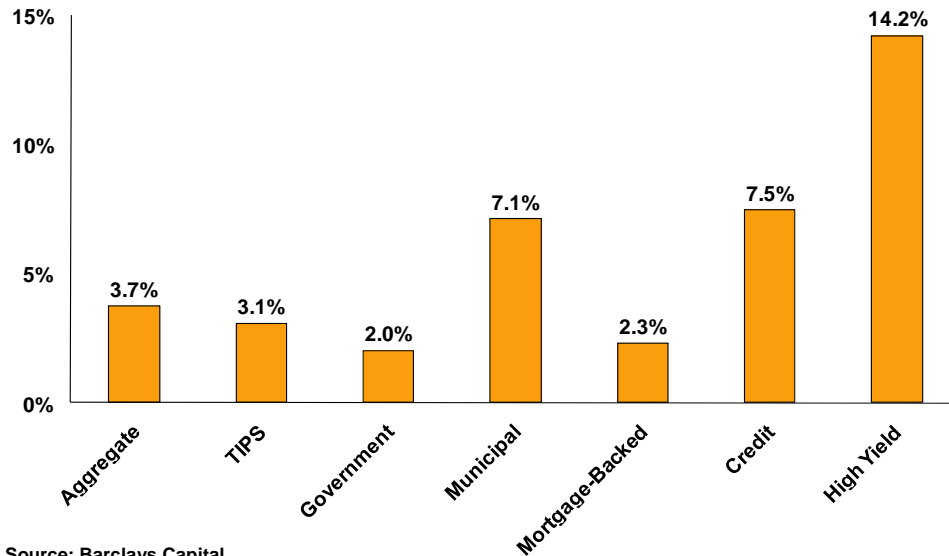


Source: Venture Economics as of March 31, 2008.



Third Quarter 2009 – Global Fixed Income

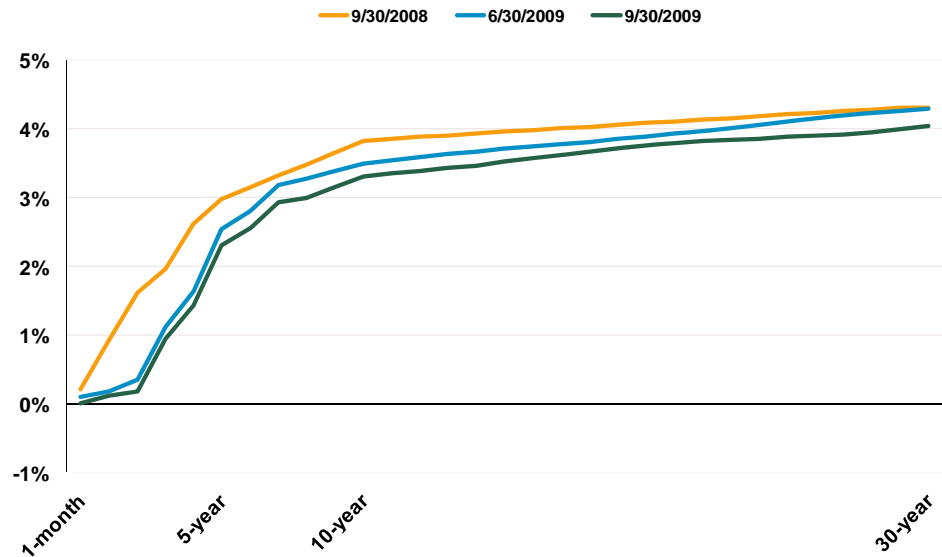
Barclays Capital U.S. Fixed Income Index Returns



- The Barclays Capital Aggregate Bond Index gained 3.7% during the third quarter, as investment grade credit gained 7.5%, while Treasuries returned 2% and mortgage-backed securities returned 2.3%.
- The economy showed signs of improvement and provided the impetus for bond investors to continue strong demand for corporate bonds, boosting the returns of investment grade credit and high yield.
- Treasuries rallied from the intermediate- to long-end of the yield curve, as Treasury auctions were well bid across the curve by international investors, with deals often over-subscribed.
- Bank loans and high yield bonds extended their gains from the first two quarters, with bank loans gaining 10% and high yield bonds gaining 14.2%. Lower quality credits once again strongly outperformed higher quality during the quarter.
- The U.S. dollar declined during the third quarter, benefiting non-dollar denominated bonds during the period.

Source: Barclays Capital

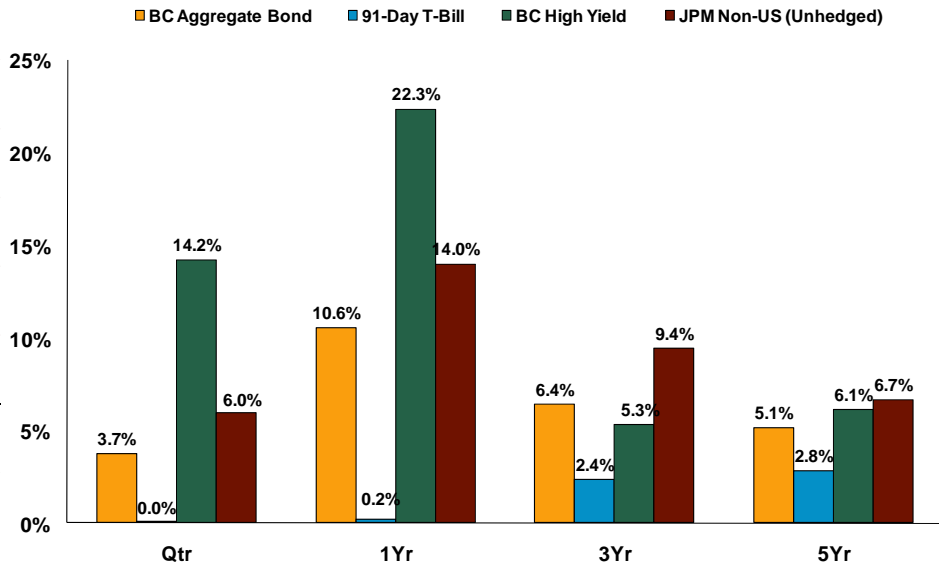
U.S. Treasury Yield Curve



Source: Bloomberg

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Broad Fixed Income

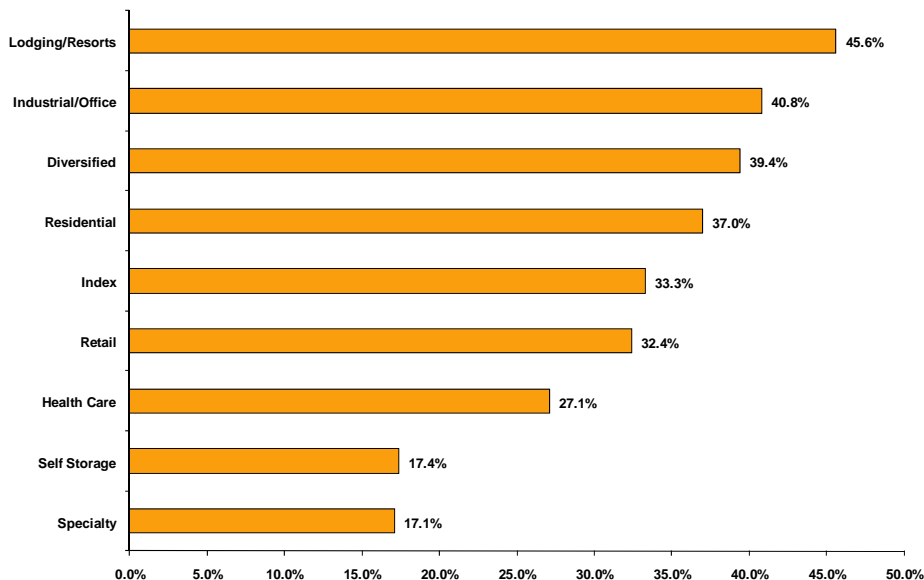


Sources: Barclays Capital and JP Morgan



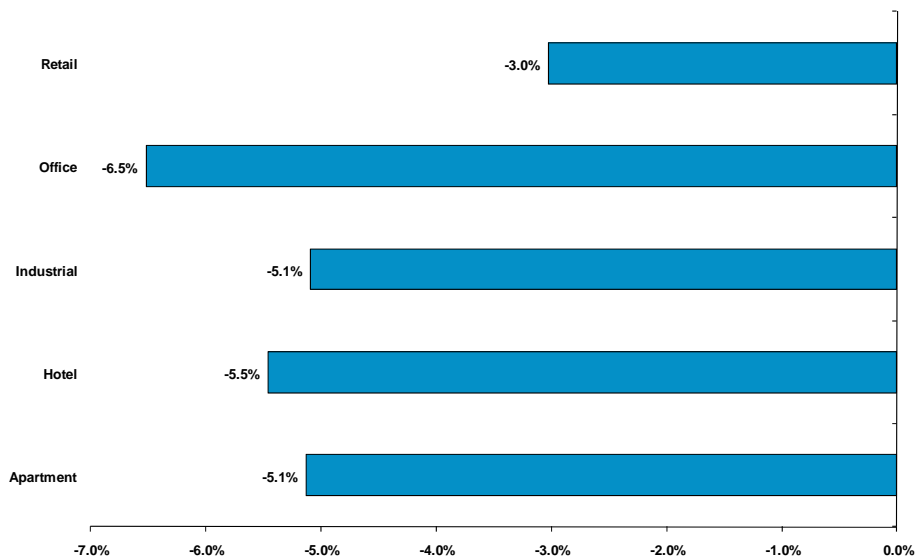
Third Quarter 2009 – Real Assets, Real Estate

NAREIT Equity REIT Index Sector Returns



Source: NAREIT

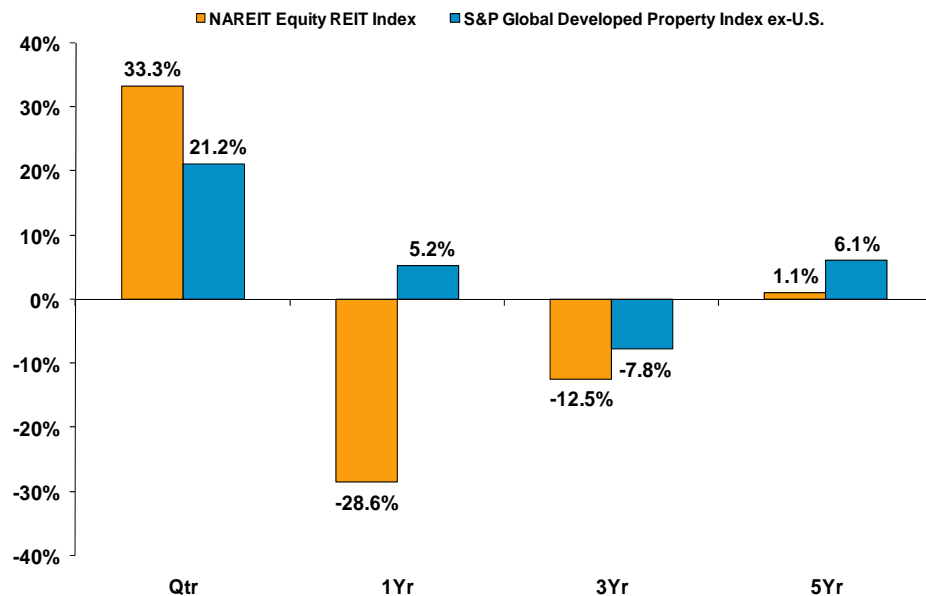
NCREIF National Property Index: Sector Returns Second Quarter 2009



Source: NCREIF

- U.S. REITs gained 33.3% in the third quarter, significantly outperforming U.S. equity markets. All property sectors experienced double-digit gains, as REITs benefited from an increasing ability to access attractively priced unsecured debt, offsetting continued deterioration in fundamentals.
- Hotel/lodging and industrial/office were among the best performing REIT sectors, gaining 45.6% and 40.8%, respectively. Both sectors benefited from additional signs of economic stabilization.
- International real estate securities, aided by a declining U.S. dollar, gained 21.2% during the third quarter.
- Europe outperformed, as France and Germany both emerged from a technical recession.
- Private real estate returns, measured on a one quarter lag by the NCREIF Property Index, showed modest declines for the 4th consecutive quarter. Commercial real estate transaction activity in the third quarter continued to indicate significantly lower valuations.

Public Real Estate - U.S. vs. International



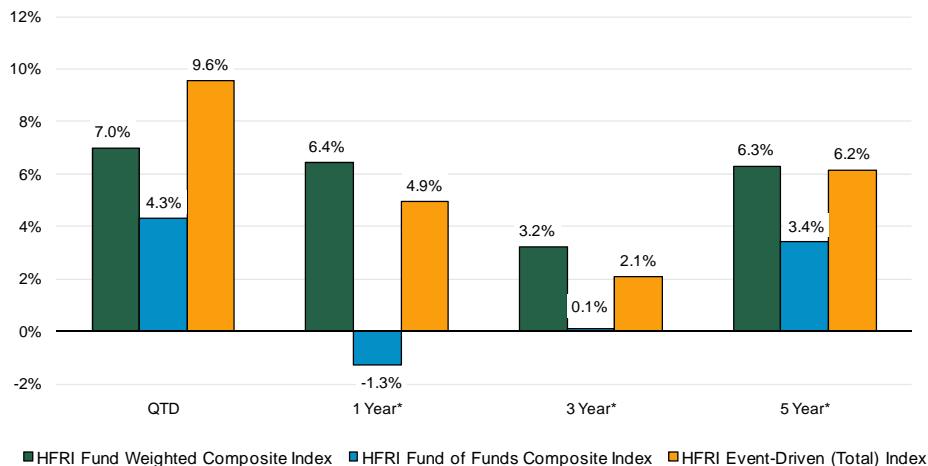
Sources: NAREIT, Standard & Poor's, and Citigroup



Third Quarter 2009 – Diversifying Strategies, Hedge Funds

Major HFRI Indices Performance

Returns in U.S. dollars



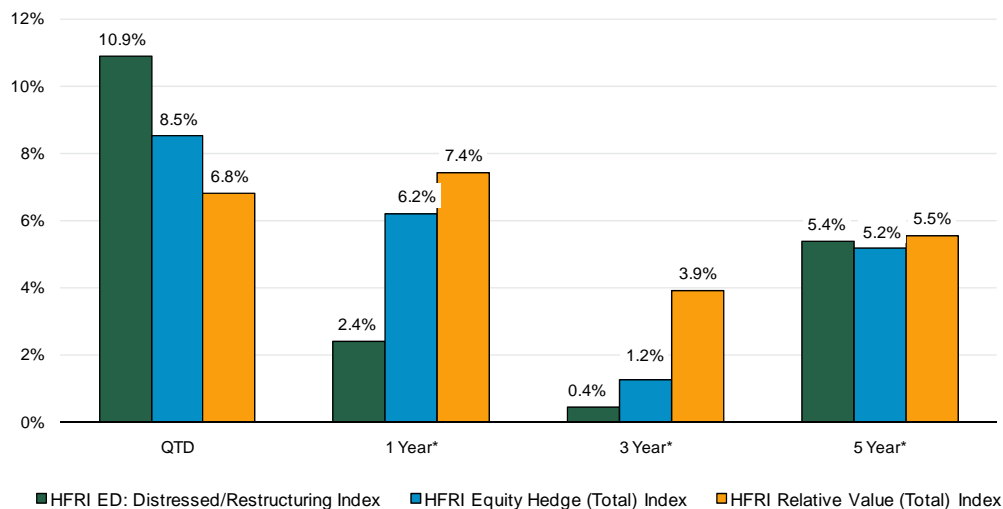
Source: HedgeFund Research

- The HFRI Relative Value (Total) Index returned 6.8% for the quarter. Multi-strategy managers allocated capital to a number of opportunities including credit, asset backed, and convertible bonds as spreads continued to narrow, particularly in lower quality.
- Multi-strategy managers were up 8.0%, while arbitrageurs focusing on value and trading opportunities within convertible bonds gained 14.3%.
- The HFRI Equity Hedge (Total) Index gained 8.5% during the third quarter as equity markets prolonged their broad based rally.
- Net exposures across the industry have returned to pre-credit crisis levels. Short-biased managers endured another difficult quarter, down 12.1%, as equity markets widely rose all three months.
- The HFRI Emerging Markets (Total), up 12.7%, was the best performing sub-component of the indices for the second quarter in a row. Performance was especially strong in the Russia/Eastern Europe and Latin America regions where hedge fund managers gained 10.7% and 7.8%, respectively.

- The broad hedge fund indices of the HFRI Fund Weighted Composite and HFRI Fund of Funds Composite gained 7.0% and 4.3%, respectively, for the third quarter of 2009.
- All major hedge fund sub-strategies posted positive returns during the quarter as the rally in risk assets continued.
- The HFRI Event Driven (Total) Index increased 9.6% during the quarter. While there was still a dearth of deal flow when compared to historical levels, M&A activity was encouraging for merger arbitrage and risk arbitrage managers. Merger arbitrage managers returned 2.6%.
- The HFRI ED: Distressed/Restructuring Index was also a strong performer during the quarter gaining 10.9%.

Secondary HFRI Indices Performance

Returns in U.S. dollars



Source: HedgeFund Research



Community Foundation of Greater Fort Wayne

Summary of Investment Performance

Report for Periods Ending September 30, 2009

	Annualized							Since Inception	(Date)	Market Value
	Qtr	YTD	1Yr	3Yr	5Yr	7Yr	10Yr			
Total Composite	14.0%	20.9%	2.0%	-1.0%	2.5%	5.3%	2.7%	7.2%	(12/94)	\$67,484,548
Balanced Index ¹	13.8	19.1	0.4	-1.4	2.4	5.4	2.4	7.4		
Total Composite (FEG Inception)	14.0	20.9	2.0	-	-	-	-	-3.2	(1/07)	
Balanced Index ²	13.8	19.1	0.4	-	-	-	-	-3.7		
Domestic Equity Composite	15.7	18.7	-8.3	-	-	-	-	-9.7	(1/07)	32,371,107
Russell 3000 Index	16.3	21.2	-6.4	-	-	-	-	-8.7		
Large Cap Equity Composite	14.6	18.0	-7.9	-	-	-	-	-9.4	(1/07)	22,917,026
S&P 500 Index	15.6	19.3	-6.9	-	-	-	-	-8.9		
Vanguard S&P 500 Index	15.6	19.4	-6.8	-	-	-	-	-8.8	(1/07)	9,966,979
S&P 500 Index	15.6	19.3	-6.9	-	-	-	-	-8.9		
PNC Large Cap Growth	10.9	16.3	-11.2	-	-	-	-	-10.9	(1/07)	6,270,295
Russell 1000 Growth Index	14.0	27.1	-1.9	-	-	-	-	-5.8		
S&P 500 Index	15.6	19.3	-6.9	-	-	-	-	-8.9		
Fifth Third Large Cap Value	16.5	17.6	-6.5	-	-	-	-	-9.0	(1/07)	6,679,752
Russell 1000 Value Index	18.2	14.8	-10.6	-	-	-	-	-11.8		
S&P 500 Index	15.6	19.3	-6.9	-	-	-	-	-8.9		
Mid Cap Equity										
Vanguard Mid Cap Index Signal	21.5	31.7	-2.0	-	-	-	-	-8.7	(1/07)	3,380,012
MSCI U.S. Midcap 450 Index	21.6	31.7	-2.0	-	-	-	-	-8.7		
Russell Midcap Index	20.6	32.6	-3.5	-	-	-	-	-8.3		



Community Foundation of Greater Fort Wayne

Summary of Investment Performance

Report for Periods Ending September 30, 2009

	Annualized							Since	(Date)	Market Value
	Qtr	YTD	1Yr	3Yr	5Yr	7Yr	10Yr	Inception		
Small Cap Equity Composite	16.8%	15.0%	-12.6%	-	-	-	-	-11.5%	(1/07)	\$6,074,069
Russell 2000 Index	19.3	22.4	-9.5	-	-	-	-	-8.7		
PNC Multi-Factor Small Cap Core	16.5	14.1	-12.7	-	-	-	-	-12.2	(1/07)	1,217,636
Russell 2000 Index	19.3	22.4	-9.5	-	-	-	-	-8.7		
Kalmar Growth with Value	17.1	28.6	-7.9	-	-	-	-	-6.5	(1/07)	2,125,236
Russell 2000 Growth Index	16.0	29.1	-6.3	-	-	-	-	-6.6		
Russell 2000 Index	19.3	22.4	-9.5	-	-	-	-	-8.7		
PNC Small Cap Value	16.8	6.6	-15.9	-	-	-	-	-14.5	(1/07)	2,731,197
Russell 2000 Value Index	22.7	16.4	-12.6	-	-	-	-	-10.9		
Russell 2000 Index	19.3	22.4	-9.5	-	-	-	-	-8.7		
International Equity Composite	24.4	45.7	10.4	-	-	-	-	-5.0	(1/07)	11,236,916
MSCI AC World Index ex-US	19.7	36.4	5.9	-	-	-	-	-5.4		
International Equity										
DFA International Value Fund	24.3	39.5	5.5	-	-	-	-	-7.6	(1/07)	7,262,809
MSCI EAFE Value Index	22.1	33.9	7.3	-	-	-	-	-8.5		
MSCI EAFE Index	19.5	29.0	3.2	-	-	-	-	-7.8		
DFA Int'l Small Cap Value Fund	24.4	42.3	14.7	-	-	-	-	-6.7	(1/07)	1,866,535
MSCI Small Cap EAFE Index	22.1	48.3	15.5	-	-	-	-	-8.9		
DFA Emerging Markets Value Fund	24.8	76.4	26.1	-	-	-	-	5.9	(1/07)	2,107,572
MSCI Emerging Markets Free Index	20.9	64.4	19.1	-	-	-	-	3.0		
Real Estate										
Cohen & Steers Global Realty Fund	26.6	33.0	-6.8	-	-	-	-	-16.0	(3/07)	3,295,430
FTSE EPRA/NAREIT Global REIT	25.1	32.4	-10.4	-	-	-	-	-18.1		
Wilshire REIT Index	35.4	17.7	-29.4	-	-	-	-	-20.2		
Fixed Income Composite	5.6	11.5	15.1	-	-	-	-	8.6	(3/07)	20,435,885
Barclays Capital Aggregate Bond Index	3.7	5.7	10.6	-	-	-	-	6.6		



Community Foundation of Greater Fort Wayne

Summary of Investment Performance

Report for Periods Ending September 30, 2009

	Annualized							Since	(Date)	Market Value
	<u>Qtr</u>	<u>YTD</u>	<u>1Yr</u>	<u>3Yr</u>	<u>5Yr</u>	<u>7Yr</u>	<u>10Yr</u>	<u>Inception</u>		
Fixed Income										
PIMCO Total Return Fund	6.0%	12.7%	18.3%	-	-	-	-	11.0%	(5/08)	\$5,836,583
Barclays Capital Aggregate Bond Index	3.7	5.7	10.6	-	-	-	-	7.4		
PIMCO Investment Grade Corp. Bond	9.1	-	-	-	-	-	-	11.4	(5/09)	2,178,828
Barclays Capital Corporate Bond Index	8.1	-	-	-	-	-	-	11.1		
WF Adv. Total Return Bond Fund	4.8	10.9	13.5	-	-	-	-	7.6	(3/07)	12,420,474
Barclays Capital Aggregate Bond Index	3.7	5.7	10.6	-	-	-	-	6.6		

Footnotes:

* Performance returns are net of investment management fees.

* Calculated returns may differ from the manager's due to differences in security pricing and/or cash flows.

* Manager and index data represent the most current available at the time of report publication.

* For managers and indices that report returns on a lag, 0.0% is utilized for the most recent time period until the actual return data are reported.

* The fiscal year ends in December.

¹ Balanced Index is currently comprised of: 50.0% Russell 3000 Index, 15.0% MSCI AC World Index ex-US, 30.0% Barclays Capital Aggregate Bond Index, and 5.0% Wilshire REIT Index. Please see Appendix for benchmark history.

² Balanced Index is comprised of: 50.0% Russell 3000 Index, 15.0% MSCI AC World Index ex-US, 30.0% Barclays Capital Aggregate Bond Index, and 5.0% Wilshire REIT Index.

^A Inception dates are as-of month-end.



Community Foundation of Greater Fort Wayne

Calendar Year Performance

	<u>2008</u>	<u>2007</u>	<u>2006</u>	<u>2005</u>	<u>2004</u>	<u>2003</u>	<u>2002</u>	<u>2001</u>	<u>2000</u>	<u>1999</u>
<u>Total Composite</u>	-28.1%	6.0%	11.6%	4.7%	7.2%	18.6%	-10.4%	-4.1%	0.6%	12.1%
Balanced Index ¹	-27.5	5.9	11.5	4.6	7.8	18.6	-10.0	-3.5	-1.5	12.5
<u>Total Composite (FEG Inception)</u>	-28.1	-	-	-	-	-	-	-	-	-
Balanced Index ²	-27.5	-	-	-	-	-	-	-	-	-
<u>Domestic Equity Composite</u>	-37.4	-	-	-	-	-	-	-	-	-
Russell 3000 Index	-37.3	-	-	-	-	-	-	-	-	-
<u>Large Cap Equity Composite</u>	-37.7	-	-	-	-	-	-	-	-	-
S&P 500 Index	-37.0	-	-	-	-	-	-	-	-	-
<u>Vanguard S&P 500 Index</u>	-37.0	-	-	-	-	-	-	-	-	-
S&P 500 Index	-37.0	-	-	-	-	-	-	-	-	-
<u>PNC Large Cap Growth</u>	-41.7	-	-	-	-	-	-	-	-	-
Russell 1000 Growth Index	-38.4	-	-	-	-	-	-	-	-	-
S&P 500 Index	-37.0	-	-	-	-	-	-	-	-	-
<u>Fifth Third Large Cap Value</u>	-34.5	-	-	-	-	-	-	-	-	-
Russell 1000 Value Index	-36.8	-	-	-	-	-	-	-	-	-
S&P 500 Index	-37.0	-	-	-	-	-	-	-	-	-
<u>Mid Cap Equity</u>										
<u>Vanguard Mid Cap Index Signal</u>	-41.8	-	-	-	-	-	-	-	-	-
MSCI U.S. Midcap 450 Index	-41.8	-	-	-	-	-	-	-	-	-
Russell Midcap Index	-41.5	-	-	-	-	-	-	-	-	-



Community Foundation of Greater Fort Wayne

Calendar Year Performance

	<u>2008</u>	<u>2007</u>	<u>2006</u>	<u>2005</u>	<u>2004</u>	<u>2003</u>	<u>2002</u>	<u>2001</u>	<u>2000</u>	<u>1999</u>
<u>Small Cap Equity Composite</u>	-34.4%	-	-	-	-	-	-	-	-	-
Russell 2000 Index	-33.8	-	-	-	-	-	-	-	-	-
<u>PNC Multi-Factor Small Cap Core</u>	-36.1	-	-	-	-	-	-	-	-	-
Russell 2000 Index	-33.8	-	-	-	-	-	-	-	-	-
<u>Kalmar Growth with Value</u>	-41.0	-	-	-	-	-	-	-	-	-
Russell 2000 Growth Index	-38.5	-	-	-	-	-	-	-	-	-
Russell 2000 Index	-33.8	-	-	-	-	-	-	-	-	-
<u>PNC Small Cap Value</u>	-28.4	-	-	-	-	-	-	-	-	-
Russell 2000 Value Index	-28.9	-	-	-	-	-	-	-	-	-
Russell 2000 Index	-33.8	-	-	-	-	-	-	-	-	-
<u>International Equity Composite</u>	-46.9	-	-	-	-	-	-	-	-	-
MSCI AC World Index ex-US	-45.5	-	-	-	-	-	-	-	-	-
<u>International Equity</u>										
<u>DFA International Value Fund</u>	-46.3	-	-	-	-	-	-	-	-	-
MSCI EAFE Value Index	-44.1	-	-	-	-	-	-	-	-	-
MSCI EAFE Index	-43.4	-	-	-	-	-	-	-	-	-
<u>DFA Int'l Small Cap Value Fund</u>	-41.7	-	-	-	-	-	-	-	-	-
MSCI Small Cap EAFE Index	-47.0	-	-	-	-	-	-	-	-	-
<u>DFA Emerging Markets Value Fund</u>	-53.9	-	-	-	-	-	-	-	-	-
MSCI Emerging Markets Free Index	-53.3	-	-	-	-	-	-	-	-	-
<u>Real Estate</u>										
<u>Cohen & Steers Global Realty Fund</u>	-42.1	-	-	-	-	-	-	-	-	-
FTSE EPRA/NAREIT Global REIT	-47.7	-	-	-	-	-	-	-	-	-
Wilshire REIT Index	-39.2	-	-	-	-	-	-	-	-	-
<u>Fixed Income Composite</u>	4.2	-	-	-	-	-	-	-	-	-
Barclays Capital Aggregate Bond Index	5.2	-	-	-	-	-	-	-	-	-



Community Foundation of Greater Fort Wayne

Calendar Year Performance

	<u>2008</u>	<u>2007</u>	<u>2006</u>	<u>2005</u>	<u>2004</u>	<u>2003</u>	<u>2002</u>	<u>2001</u>	<u>2000</u>	<u>1999</u>
Fixed Income										
PIMCO Total Return Fund	-	-	-	-	-	-	-	-	-	-
Barclays Capital Aggregate Bond Index	-	-	-	-	-	-	-	-	-	-
PIMCO Investment Grade Corp. Bond	-	-	-	-	-	-	-	-	-	-
Barclays Capital Corporate Bond Index	-	-	-	-	-	-	-	-	-	-
WF Adv. Total Return Bond Fund	3.1	-	-	-	-	-	-	-	-	-
Barclays Capital Aggregate Bond Index	5.2	-	-	-	-	-	-	-	-	-

Footnotes:

* Performance returns are net of investment management fees.

* Calculated returns may differ from the manager's due to differences in security pricing and/or cash flows.

* Manager data represents the most current available at the time of report publication.

* The fiscal year ends in December.

¹ Balanced Index is currently comprised of: 50.0% Russell 3000 Index, 15.0% MSCI AC World Index ex-US, 30.0% Barclays Capital Aggregate Bond Index, and 5.0% Wilshire REIT Index. Please see Appendix for benchmark history.

² Balanced Index is comprised of: 50.0% Russell 3000 Index, 15.0% MSCI AC World Index ex-US, 30.0% Barclays Capital Aggregate Bond Index, and 5.0% Wilshire REIT Index.

^A Inception dates are as-of month-end.



**Community Foundation of Greater Fort Wayne
Summary of Calendar Year Performance**

	2008	2007	2006	2005	2004	2003	2002	2001	2000	1999	1998
Composite	(28.1) %	6.0 %	11.6 %	4.9 %	7.3 %	18.6 %	(10.4) %	(4.1) %	0.6 %	12.1 %	19.8 %
Policy Benchmark	(27.5)	5.9	11.5	4.2	7.8	18.6	(10.2)	(3.5)	(1.8)	12.6	20.5

Performance data before 2006 provided by previous consultants.



Community Foundation of Greater Fort Wayne
Schedule of Asset and Style Allocation
Report for Periods Ending September 30, 2009

Asset Class	Current Weight	Target Weight	Target Range
Large/Mid Cap Equity	39.0%	40.0%	20.0% - 60.0%
Small Cap Equity	9.0%	10.0%	0.0% - 20.0%
International Equity	10.8%	10.0%	5.0% - 20.0%
International Small Cap Equity	2.8%	2.5%	0.0% - 4.0%
Emerging Markets	3.1%	2.5%	0.0% - 4.0%
Fixed Income	30.3%	25.0%	10.0% - 30.0%
High Yield/Bank Loans	0.0%	5.0%	0.0% - 10.0%
Public Real Estate	4.9%	5.0%	0.0% - 10.0%
Cash	0.2%	0.0%	
Total	100.0%	100.0%	

Footnote: The target allocation of high yield/bank loans of 5% is allocated currently to fixed income pending the decision of the committee to make an allocation.



Community Foundation of Greater Fort Wayne

Schedule of Asset and Style Allocation

Report for Periods Ending September 30, 2009

Asset Class - Style	Manager	Portfolio Invested	Portfolio Cash	Market Value	Current Weight	Target Weight
Large/Mid Cap Equity - Broad	Vanguard Mid Cap Index Signal	100.0%	0.0%	\$3,380,012	5.0%	5.0%
Large/Mid Cap Equity - Broad	Vanguard S&P 500 Index	100.0%	0.0%	\$9,966,979	14.8%	15.0%
Large/Mid Cap Equity - Growth	PNC Large Cap Growth	98.6%	1.4%	\$6,270,295	9.3%	10.0%
Large/Mid Cap Equity - Value	Fifth Third Large Cap Value	96.3%	3.7%	\$6,679,752	9.9%	10.0%
Small Cap Equity - Core	PNC Multi-Factor Small Cap Core	100.0%	0.0%	\$1,217,636	1.8%	2.0%
Small Cap Equity - Growth	Kalmar Growth with Value	93.6%	6.4%	\$2,125,236	3.1%	3.0%
Small Cap Equity - Value	PNC Small Cap Value	98.2%	1.8%	\$2,731,197	4.0%	5.0%
International Equity - Value	DFA International Value Fund	100.0%	0.0%	\$7,262,809	10.8%	10.0%
International Small Cap Equity - Value	DFA Int'l Small Cap Value Fund	100.0%	0.0%	\$1,866,535	2.8%	2.5%
Emerging Markets - Value	DFA Emerging Markets Value Fund	100.0%	0.0%	\$2,107,572	3.1%	2.5%
Fixed Income - Core	WF Adv. Total Return Bond Fund	100.0%	0.0%	\$12,420,474	18.4%	15.0%
Fixed Income - Core Plus	PIMCO Investment Grade Corp. Bond	100.0%	0.0%	\$2,178,828	3.2%	5.0%
Fixed Income - Core Plus	PIMCO Total Return Fund	100.0%	0.0%	\$5,836,583	8.6%	10.0%
Public Real Estate - Global	Cohen & Steers Global Realty Fund	100.0%	0.0%	\$3,295,430	4.9%	5.0%
Cash - Cash	Mutual Fund Cash	0.0%	100.0%	\$145,208	0.2%	0.0%
Total				\$67,484,546	100.0%	100.0%



Community Foundation of Greater Fort Wayne

Top 5 Sector Holdings Per Manager

September 30, 2009

DFA International Value

Company Name	% of Account	% of Total Portfolio
HSBC Holdings	3.1	0.33
Vodafone Group	2.6	0.28
Banco Santander	1.8	0.19
Royal Dutch Shell	1.8	0.19
Credit Suisse	1.5	0.16

DFA Emerging Markets Value

Company Name	% of Account	% of Total Portfolio
Reliance Industries	2.4	0.08
Icici Bank	1.6	0.05
Cemex Sab-Spons ADR	1.5	0.05
OTP Bank	1.4	0.04
Posco	1.4	0.04

PIMCO Inv. Grade Corp. Bond Fund

Company Name	% of Account	% of Total Portfolio
FNMA TBA 5.5% APR	18.4	0.59
IRS USD R 3ML/4.0 6/17/09 BRC	4.6	0.15
IRS GBP R 6ML/5.0 3/18/09 BRC	2.0	0.07
IRS GBP R 6ML/5.0 3/18/09 GLM	1.9	0.06
ZCS BRL R 11.67%/CDI 2/25/09 GL	1.7	0.06

PIMCO Total Return

Company Name	% of Account	% of Total Portfolio
FNMA TBA 5.5% APR	9.5	0.82
FNMA TBA 5.0% APR	5.9	0.51
FNMA Pass Thru Mtg	5.7	0.49
IRS USD 3ML/3.0 2/4/09 BRC	5.3	0.46
IRS USD 3ML/3.0 2/4/09 RYL	4.4	0.38

DFA International Small Cap Value

Company Name	% of Account	% of Total Portfolio
Aareal Bank	0.3	0.01
ARM Holdings	0.3	0.01
Intertek Group	0.3	0.01
Aryzta	0.2	0.01
Tomkins	0.2	0.01

Cohen & Steers Global Realty

Company Name	% of Account	% of Total Portfolio
Sun Hung Kai Properties	5.9	0.29
Simon Property Group	5.3	0.26
Westfield Group	4.5	0.22
Mitsubishi Estate Co.	3.6	0.18
Mitsui Fudosan Co.	3.1	0.15

WF Advantage Total Return Bond

Company Name	% of Account	% of Total Portfolio
US Treasury Note	3.2	0.59
GNMA	2.2	0.41
FNMA	2.0	0.37
FNMA	1.7	0.32
FHLMC	1.7	0.31

*Manager data represents the most current available at the time of report publication.

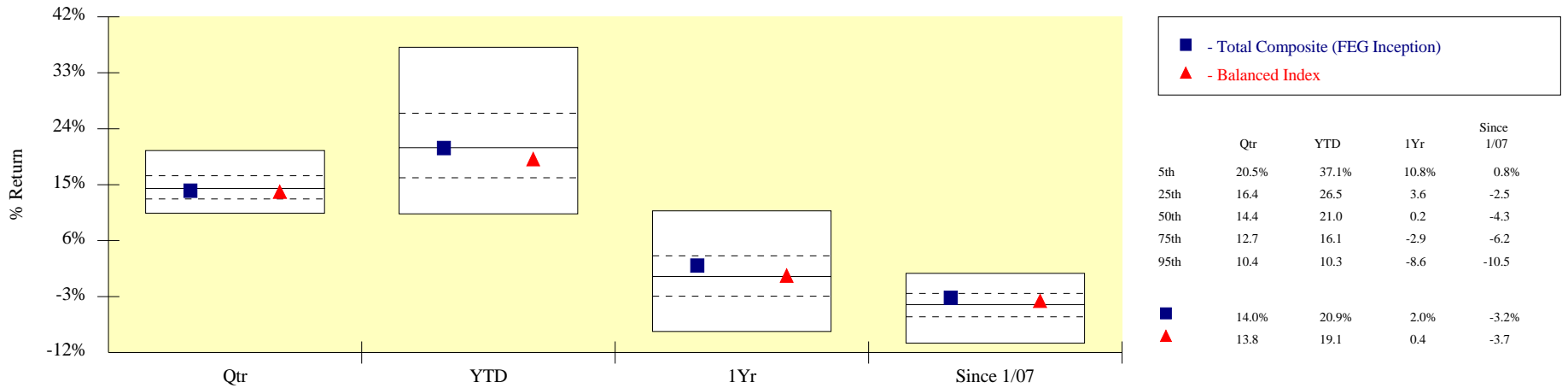


Community Foundation of Greater Fort Wayne

Total Composite (FEG Inception)

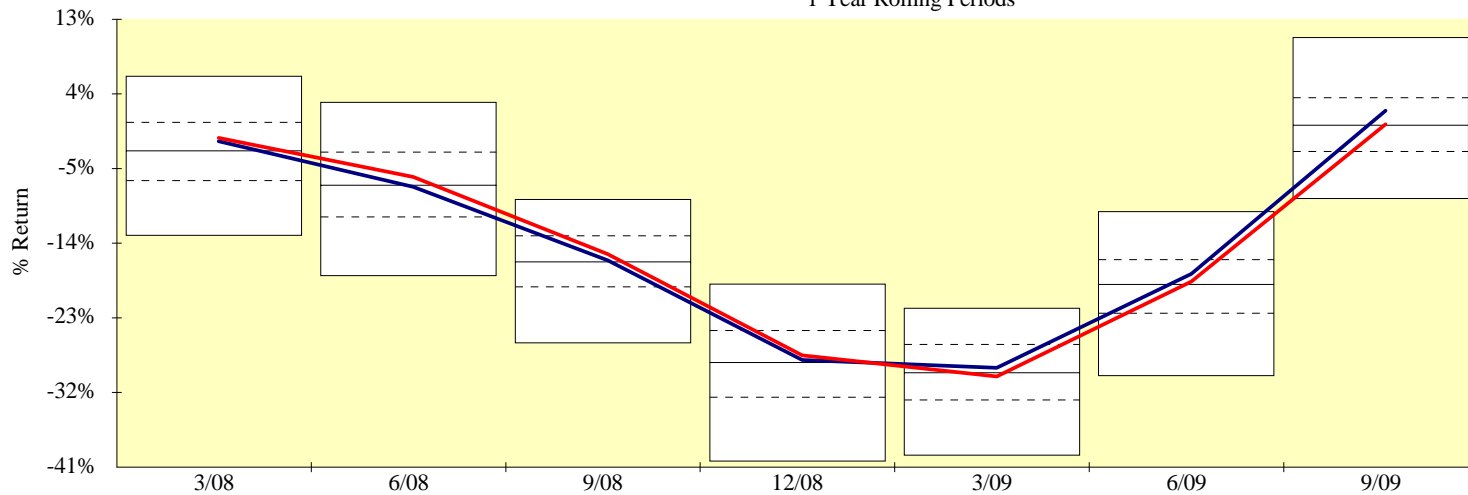
Blended Universe

For Report Periods Ending September 30, 2009



	Qtr	YTD	1Yr	Since 1/07
5th	20.5%	37.1%	10.8%	0.8%
25th	16.4	26.5	3.6	-2.5
50th	14.4	21.0	0.2	-4.3
75th	12.7	16.1	-2.9	-6.2
95th	10.4	10.3	-8.6	-10.5

Report From March 31, 2007 to September 30, 2009
1 Year Rolling Periods



Blended Universe	
50.0%	Broad Equity
15.0%	International Equity
30.0%	Core Fixed Income
5.0%	REIT Manager

Balanced Index is comprised of: 50.0% Russell 3000 Index, 15.0% MSCI AC World Index ex-US, 30.0% Barclays Capital Aggregate Bond Index, and 5.0% Wilshire REIT Index.



Community Foundation of Greater Fort Wayne

Vanguard S&P 500 Index

Summary of Performance Relative to Investment Policy Statement Objectives

Report For Periods Ending September 30, 2009

Performance Results	<u>Qtr</u>	<u>YTD</u>	<u>1Yr</u>	<u>Since Inception</u>	<u>Inception Date</u>
Vanguard S&P 500 Index	15.6%	19.4%	-6.8%	-8.8%	<i>1/07</i>
S&P 500 Index	15.6	19.3	-6.9	-8.9	

Risk Statistics (Since 1/07)	<u>Beta</u>	<u>Alpha</u>	<u>R²</u>	<u>Standard Deviation</u>	<u>Tracking Error</u>	<u>Information Ratio</u>
Vanguard S&P 500 Index	1.00	0.1%	0.94	19.6%	0.1%	1.0
S&P 500 Index	1.00	0.0	1.00	19.5	0.0	--

Portfolio Statistics	<u>Trailing P/E</u>	<u>Trailing P/B</u>	<u>Wtd Avg Mkt Cap</u>	<u>Current Yield</u>	<u>Eqty Annl Turnover</u>
Vanguard S&P 500 Index	16.3	2.3	70,823.0M	2.4%	--%
S&P 500 Index	16.3	2.3	70,823.0	2.4	--

Asset Growth Summary (in thousands)	<u>Qtr</u>	<u>YTD</u>
Beginning Market Value	\$ 8,621	\$ 8,348
Net Contributions/(Distributions)	\$ 0	\$ 0
Market Appreciation/(Depreciation)	\$ 1,346	\$ 1,619
Ending Market Value	\$ 9,967	\$ 9,967

* Manager data represents the most current available at the time of report publication.

* Risk Statistics are based on monthly data.



Community Foundation of Greater Fort Wayne

Vanguard S&P 500 Index

Summary of Performance Relative to Investment Policy Statement Objectives

Report For Periods Ending September 30, 2009

Performance Objectives	Result	Objective Achieved
Time Period From 1/07 To 9/09		
Return > Benchmark	Return over benchmark = 0.1%	Yes
Beta < 1.20	Beta = 1.00	Yes
Alpha > 0.0%	Alpha = 0.1%	Yes
Peer Group Rank > 50th Percentile	Ranks in Bottom 50th Percentile	No

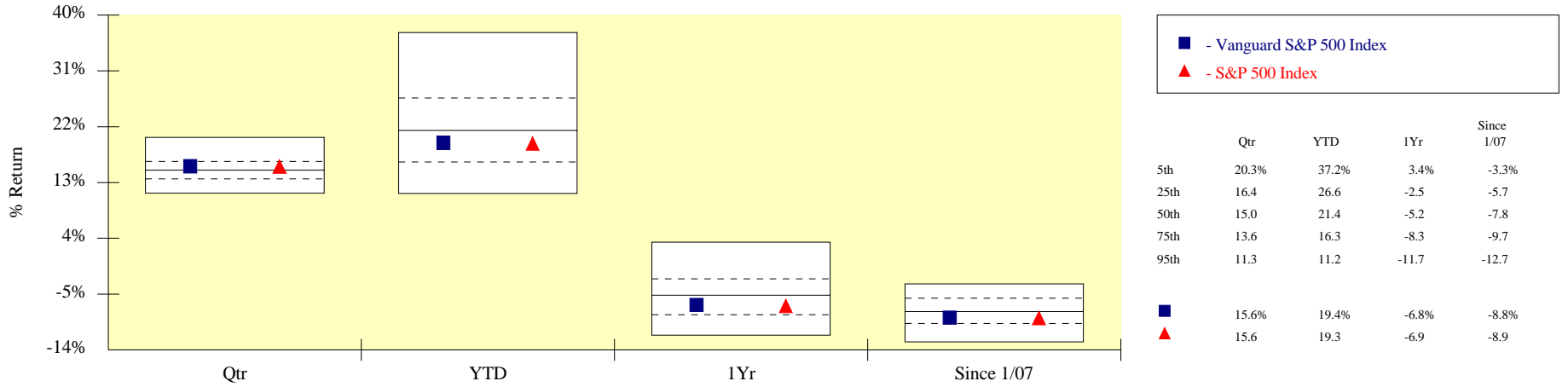


Community Foundation of Greater Fort Wayne

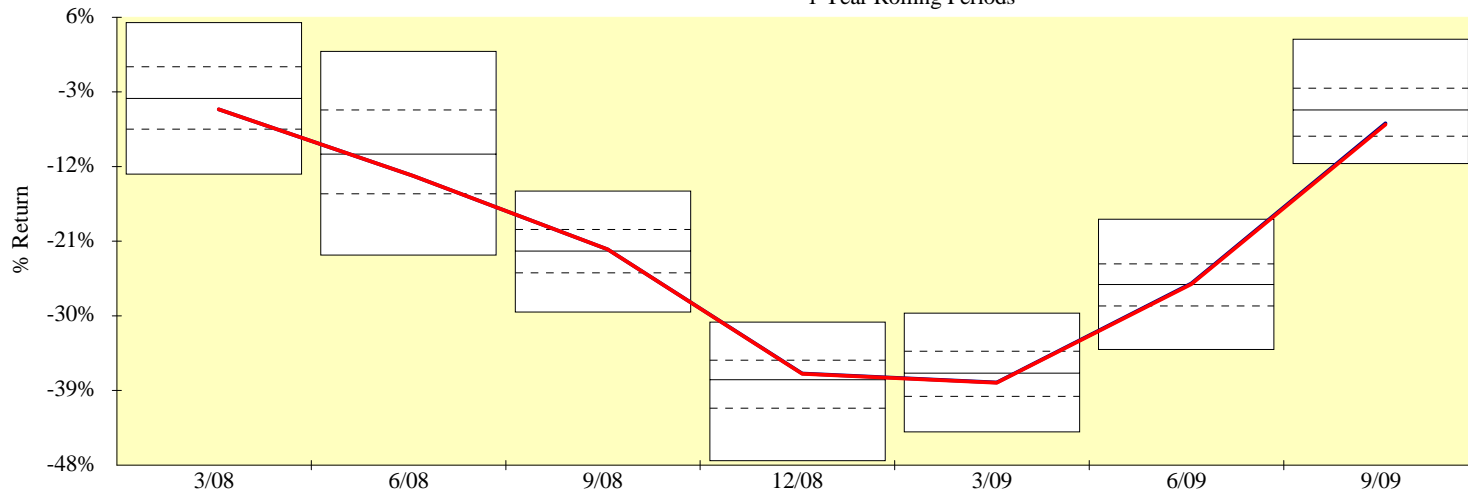
Vanguard S&P 500 Index

Broad Large Cap Universe

For Report Periods Ending September 30, 2009



Report From March 31, 2007 to September 30, 2009
1 Year Rolling Periods



Community Foundation of Greater Fort Wayne

PNC Large Cap Growth

Summary of Performance Relative to Investment Policy Statement Objectives

Report For Periods Ending September 30, 2009

Performance Results	<u>Qtr</u>	<u>YTD</u>	<u>1Yr</u>	<u>Since Inception</u>	<u>Inception Date</u>
PNC Large Cap Growth	10.9%	16.3%	-11.2%	-10.9%	<i>1/07</i>
Russell 1000 Growth Index	14.0	27.1	-1.9	-5.8	
S&P 500 Index	15.6	19.3	-6.9	-8.9	

Risk Statistics (Since 1/07)	<u>Beta</u>	<u>Alpha</u>	<u>R²</u>	<u>Standard Deviation</u>	<u>Tracking Error</u>	<u>Information Ratio</u>
PNC Large Cap Growth	0.94	-5.6%	0.90	18.4%	4.5%	-1.1
Russell 1000 Growth Index	1.00	0.0	1.00	20.2	0.0	--
S&P 500 Index	0.97	-3.3	0.89	19.5	6.0	-0.3

Portfolio Statistics	<u>Trailing P/E</u>	<u>Trailing P/B</u>	<u>Wtd Avg Mkt Cap</u>	<u>Current Yield</u>	<u>Eqty Annl Turnover</u>
PNC Large Cap Growth	14.7	3.5	62,964.8M	1.6%	165.0%
Russell 1000 Growth Index	15.3	3.3	64,540.0	1.8	--
S&P 500 Index	16.3	2.3	70,823.0	2.4	--

Asset Growth Summary (in thousands)	<u>Qtr</u>	<u>YTD</u>
Beginning Market Value	\$ 5,653	\$ 5,393
Net Contributions/(Distributions)	\$ (1)	\$ (2)
Market Appreciation/(Depreciation)	\$ 618	\$ 879
Ending Market Value	\$ 6,270	\$ 6,270

* Manager data represents the most current available at the time of report publication.

* Risk Statistics are based on monthly data.



Community Foundation of Greater Fort Wayne

PNC Large Cap Growth

Summary of Performance Relative to Investment Policy Statement Objectives

Report For Periods Ending September 30, 2009

Performance Objectives	Result	Objective Achieved
Time Period From 1/07 To 9/09		
Return > Benchmark	Return over benchmark = -5.1%	No
Beta < 1.20	Beta = 0.94	Yes
Alpha > 0.0%	Alpha = -5.6%	No
Peer Group Rank > 50th Percentile	Ranks in Bottom 5th Percentile	No



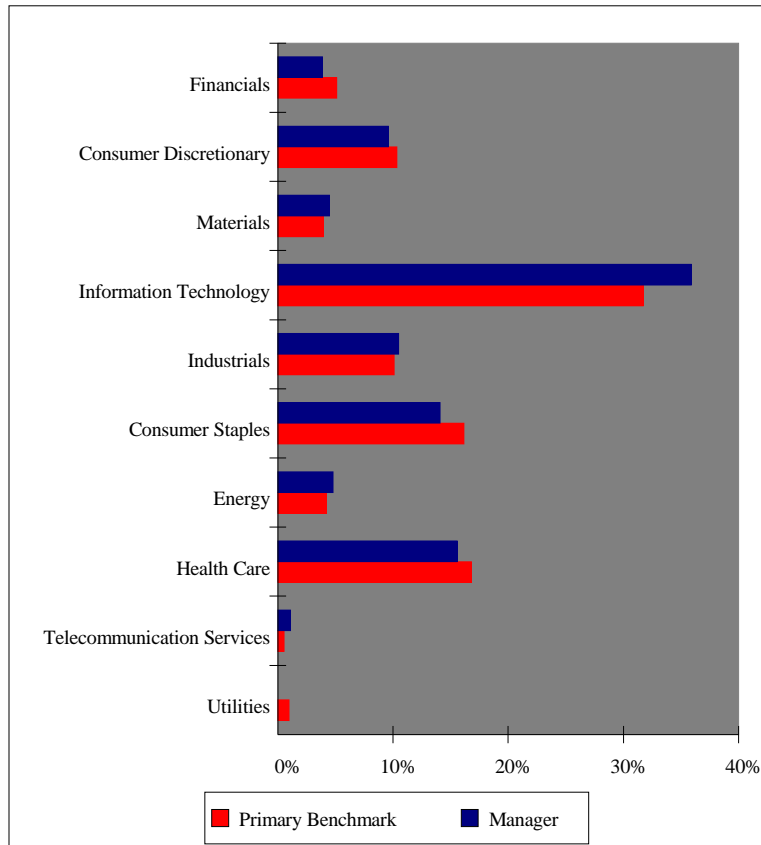
Community Foundation of Greater Fort Wayne

PNC Large Cap Growth

Equity Sector

Report For Periods Ending September 30, 2009

Sector Allocation



<u>Sector</u>	<u>Sector Weightings</u>		<u>Market Total Returns</u>	
	<u>Primary Benchmark</u>	<u>Manager</u>	<u>3 Months</u>	<u>12 Months</u>
Financials	5%	4%	17.7%	-15.6%
Consumer Discretionary	10	10	16.5	3.4
Materials	4	5	16.3	-2.8
Information Technology	32	36	16.2	8.6
Industrials	10	11	15.9	-7.8
Consumer Staples	16	14	11.4	-4.5
Energy	4	5	10.5	-18.5
Health Care	17	16	9.6	-3.2
Telecommunication Services	1	1	9.1	-9.6
Utilities	1	0	7.8	-1.0

Top Five Holdings

<u>Description</u>	<u>Weighting</u>
Apple, Inc.	4.9%
International Business Machines	4.2
Cisco Systems, Inc.	3.7
Microsoft Corp.	3.3
Philip Morris International, Inc.	3.0

Number of Holdings: 62

*Sector weightings may not add up to 100% due to rounding.

* Manager data represents the most current available at the time of report publication.

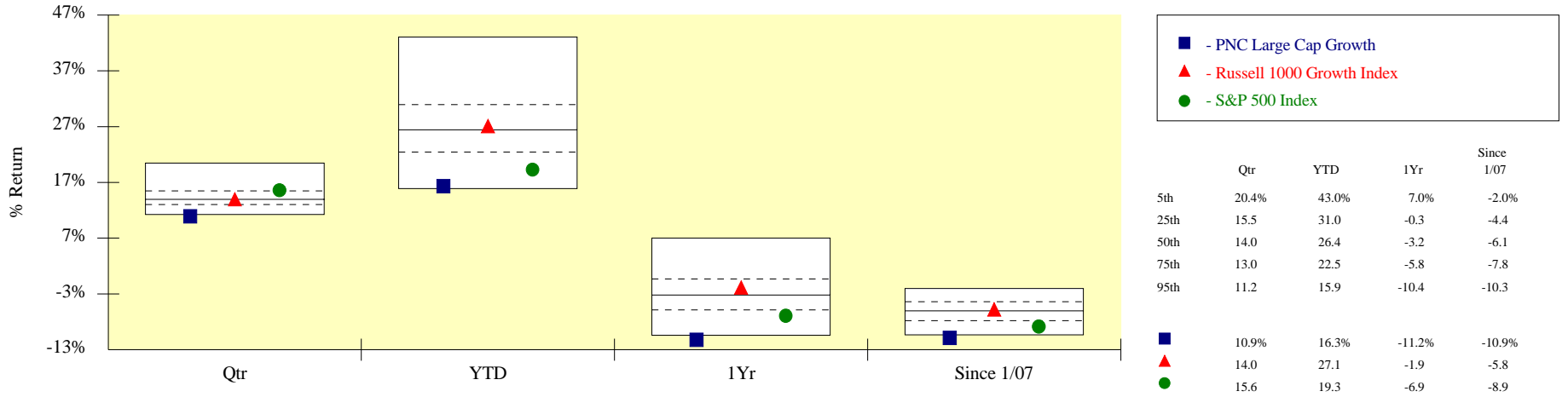


Community Foundation of Greater Fort Wayne

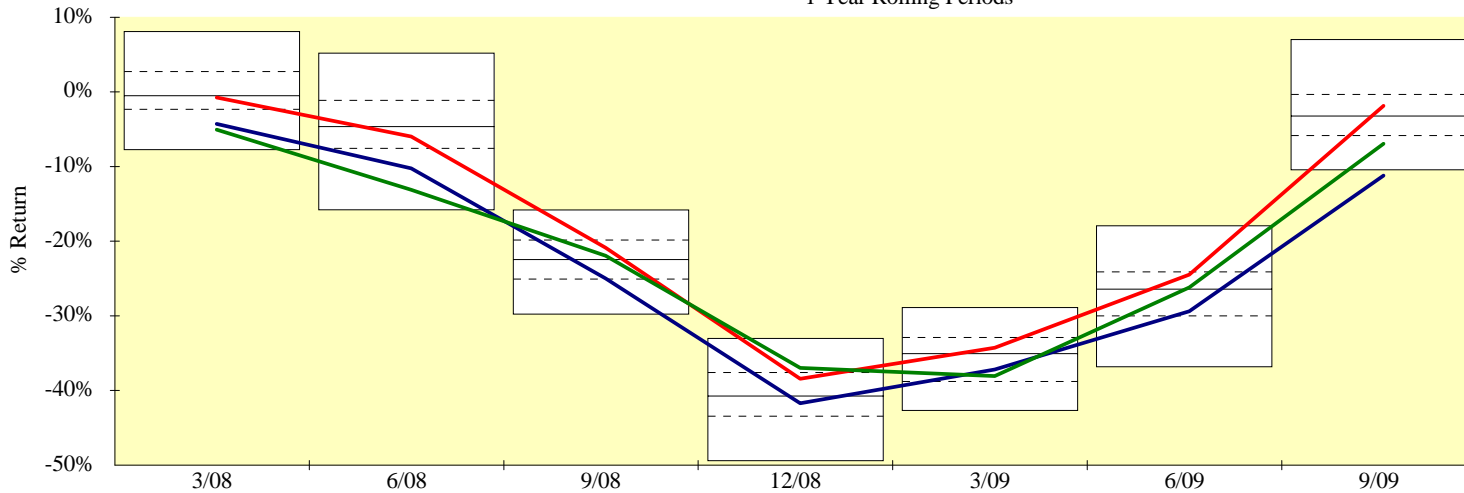
PNC Large Cap Growth

Large Cap Growth Universe

For Report Periods Ending September 30, 2009



Report From March 31, 2007 to September 30, 2009
1 Year Rolling Periods



Community Foundation of Greater Fort Wayne

Fifth Third Large Cap Value

Summary of Performance Relative to Investment Policy Statement Objectives

Report For Periods Ending September 30, 2009

Performance Results	<u>Qtr</u>	<u>YTD</u>	<u>1Yr</u>	<u>Since Inception</u>	<u>Inception Date</u>
Fifth Third Large Cap Value	16.5%	17.6%	-6.5%	-9.0%	<i>1/07</i>
Russell 1000 Value Index	18.2	14.8	-10.6	-11.8	
S&P 500 Index	15.6	19.3	-6.9	-8.9	

Risk Statistics (Since 1/07)	<u>Beta</u>	<u>Alpha</u>	<u>R²</u>	<u>Standard Deviation</u>	<u>Tracking Error</u>	<u>Information Ratio</u>
Fifth Third Large Cap Value	0.95	2.2%	0.92	20.3%	3.3%	0.9
Russell 1000 Value Index	1.00	0.0	1.00	20.5	0.0	--
S&P 500 Index	0.91	1.8	0.91	19.5	3.5	0.0

Portfolio Statistics	<u>Trailing P/E</u>	<u>Trailing P/B</u>	<u>Wtd Avg Mkt Cap</u>	<u>Current Yield</u>	<u>Eqty Annl Turnover</u>
Fifth Third Large Cap Value	--	--	--M	--%	--%
Russell 1000 Value Index	11.9	1.4	63,380.0	2.7	--
S&P 500 Index	16.3	2.3	70,823.0	2.4	--

Asset Growth Summary (in thousands)	<u>Qtr</u>	<u>YTD</u>
Beginning Market Value	\$ 5,733	\$ 5,683
Net Contributions/(Distributions)	\$ (1)	\$ (2)
Market Appreciation/(Depreciation)	\$ 948	\$ 999
Ending Market Value	\$ 6,680	\$ 6,680

* Manager data represents the most current available at the time of report publication.

* Risk Statistics are based on monthly data.



Community Foundation of Greater Fort Wayne

Fifth Third Large Cap Value

Summary of Performance Relative to Investment Policy Statement Objectives

Report For Periods Ending September 30, 2009

Performance Objectives	Result	Objective Achieved
Time Period From 1/07 To 9/09		
Return > Benchmark	Return over benchmark = 2.9%	Yes
Beta < 1.20	Beta = 0.95	Yes
Alpha > 0.0%	Alpha = 2.2%	Yes
Peer Group Rank > 50th Percentile	Ranks in Top 50th Percentile	Yes



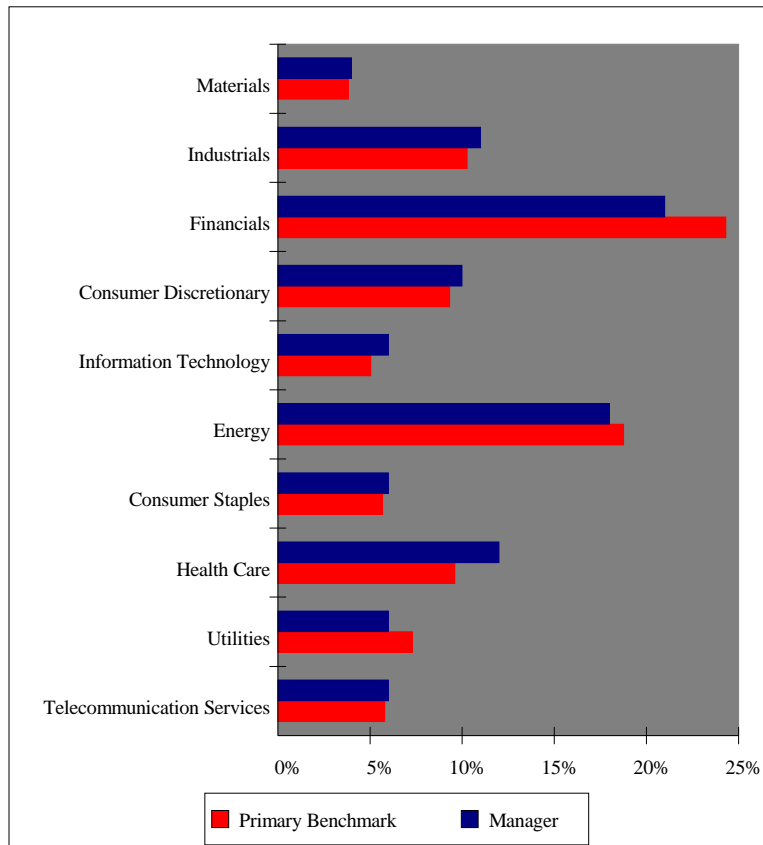
Community Foundation of Greater Fort Wayne

Fifth Third Large Cap Value

Equity Sector

Report For Periods Ending September 30, 2009

Sector Allocation



Sector	Sector Weightings		Market Total Returns	
	Primary Benchmark	Manager	3 Months	12 Months
Materials	4%	4%	28.4%	-5.7%
Industrials	10	11	27.8	-19.7
Financials	24	21	26.4	-23.3
Consumer Discretionary	9	10	25.3	-1.4
Information Technology	5	6	23.7	9.2
Energy	19	18	11.5	-11.1
Consumer Staples	6	6	11.4	-3.9
Health Care	10	12	10.2	-2.2
Utilities	7	6	6.5	-6.7
Telecommunication Services	6	6	6.3	0.3

Top Five Holdings

Description	Weighting
Chevron Corporation	3.8%
PG&E Corporation	3.4
J.P. Morgan Chase & Co.	3.1
Apache Corporation	3.1
Verizon Communications, Inc.	3.0

Number of Holdings: 57

*Sector weightings may not add up to 100% due to rounding.

* Manager data represents the most current available at the time of report publication.

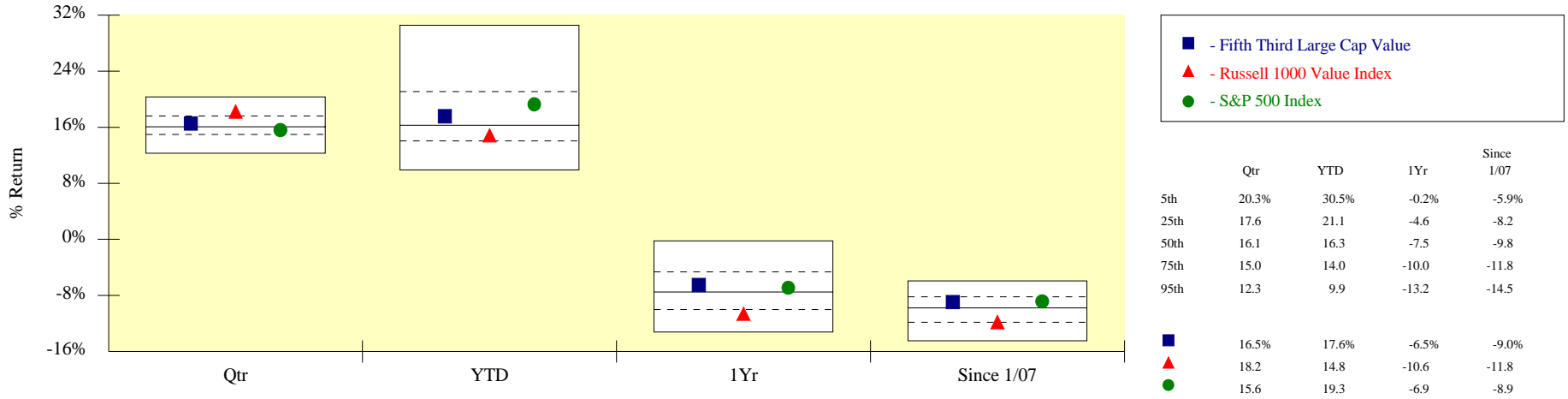


Community Foundation of Greater Fort Wayne

Fifth Third Large Cap Value

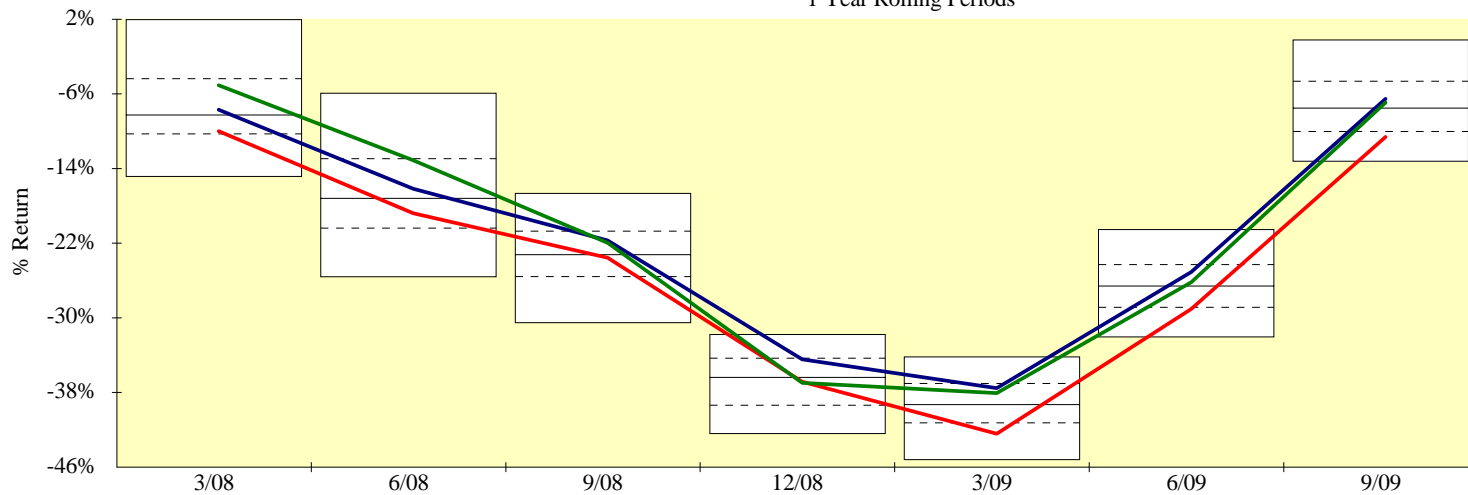
Large Cap Value Universe

For Report Periods Ending September 30, 2009



Report From March 31, 2007 to September 30, 2009

1 Year Rolling Periods



Community Foundation of Greater Fort Wayne

Vanguard Mid Cap Index Signal

Summary of Performance Relative to Investment Policy Statement Objectives

Report For Periods Ending September 30, 2009

Performance Results	<u>Qtr</u>	<u>YTD</u>	<u>1Yr</u>	<u>Since Inception</u>	<u>Inception Date</u>
Vanguard Mid Cap Index Signal	21.5%	31.7%	-2.0%	-8.7%	<i>1/07</i>
MSCI U.S. Midcap 450 Index	21.6	31.7	-2.0	-8.7	
Russell Midcap Index	20.6	32.6	-3.5	-8.3	

Risk Statistics (Since 1/07)	<u>Beta</u>	<u>Alpha</u>	<u>R²</u>	<u>Standard Deviation</u>	<u>Tracking Error</u>	<u>Information Ratio</u>
Vanguard Mid Cap Index Signal	1.00	0.0%	0.94	24.0%	0.1%	0.1
MSCI U.S. Midcap 450 Index	1.00	0.0	1.00	24.0	0.0	--
Russell Midcap Index	1.01	0.5	0.93	24.5	1.8	-0.2

Portfolio Statistics	<u>Trailing P/E</u>	<u>Trailing P/B</u>	<u>Wtd Avg Mkt Cap</u>	<u>Current Yield</u>	<u>Eqty Annl Turnover</u>
Vanguard Mid Cap Index Signal	20.5	2.7	5,504.0M	1.6%	--%
MSCI U.S. Midcap 450 Index	20.5	2.7	5,504.0	1.6	--
Russell Midcap Index	14.0	1.7	4,950.0	2.0	--

Asset Growth Summary (in thousands)	<u>Qtr</u>	<u>YTD</u>
Beginning Market Value	\$ 2,781	\$ 2,568
Net Contributions/(Distributions)	\$ 0	\$ 0
Market Appreciation/(Depreciation)	\$ 599	\$ 812
Ending Market Value	\$ 3,380	\$ 3,380

* Manager data represents the most current available at the time of report publication.

* Risk Statistics are based on monthly data.



Community Foundation of Greater Fort Wayne

Vanguard Mid Cap Index Signal

Summary of Performance Relative to Investment Policy Statement Objectives

Report For Periods Ending September 30, 2009

Performance Objectives	Result	Objective Achieved
Time Period From 1/07 To 9/09		
Return > Benchmark	Return over benchmark = 0.0%	Yes
Beta < 1.20	Beta = 1.00	Yes
Alpha > 0.0%	Alpha = 0.0%	Yes
Peer Group Rank > 50th Percentile	Ranks in Bottom 50th Percentile	No

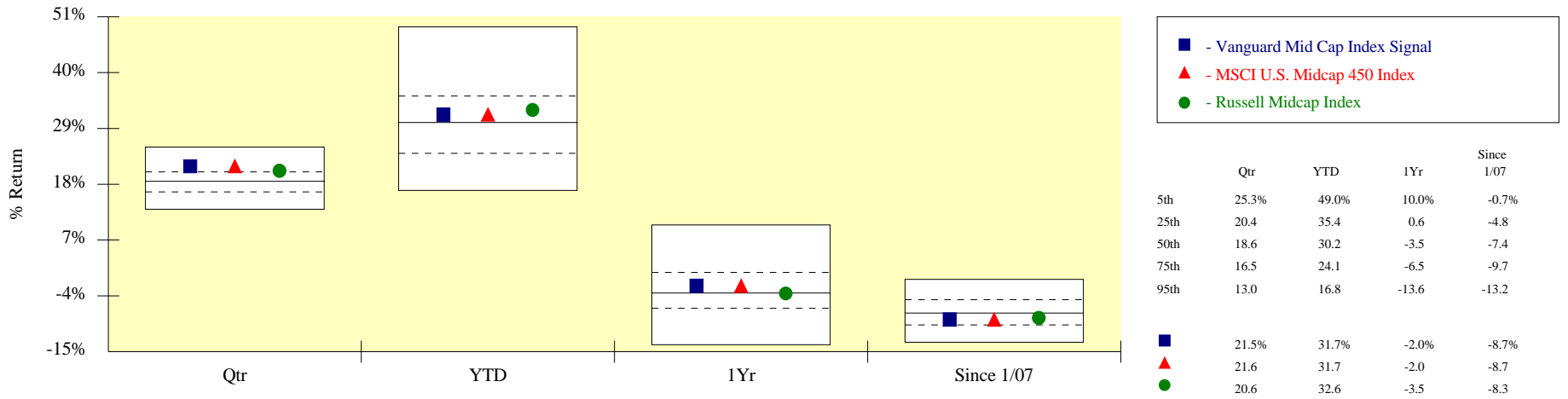


Community Foundation of Greater Fort Wayne

Vanguard Mid Cap Index Signal

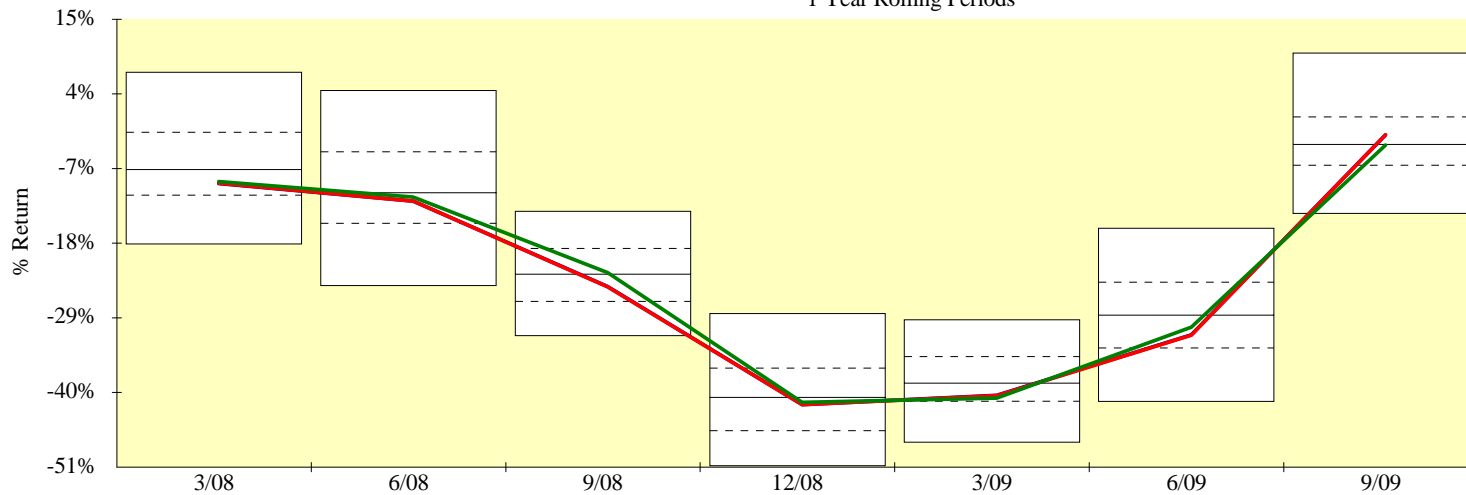
Broad Mid Cap Universe

For Report Periods Ending September 30, 2009



Report From March 31, 2007 to September 30, 2009

1 Year Rolling Periods



Community Foundation of Greater Fort Wayne

PNC Multi-Factor Small Cap Core

Summary of Performance Relative to Investment Policy Statement Objectives

Report For Periods Ending September 30, 2009

Performance Results	<u>Qtr</u>	<u>YTD</u>	<u>1Yr</u>	<u>Since Inception</u>	<u>Inception Date</u>
PNC Multi-Factor Small Cap Core	16.5%	14.1%	-12.7%	-12.2%	1/07
Russell 2000 Index	19.3	22.4	-9.5	-8.7	

Risk Statistics (Since 1/07)	<u>Beta</u>	<u>Alpha</u>	<u>R²</u>	<u>Standard Deviation</u>	<u>Tracking Error</u>	<u>Information Ratio</u>
PNC Multi-Factor Small Cap Core	0.81	-5.6%	0.85	20.0%	8.5%	-0.4
Russell 2000 Index	1.00	0.0	1.00	24.9	0.0	--

Portfolio Statistics	<u>Trailing P/E</u>	<u>Trailing P/B</u>	<u>Wtd Avg Mkt Cap</u>	<u>Current Yield</u>	<u>Eqty Annl Turnover</u>
PNC Multi-Factor Small Cap Core	12.8	1.4	746.0M	1.9%	186.0%
Russell 2000 Index	15.0	1.5	760.0	1.5	--

Asset Growth Summary (in thousands)	<u>Qtr</u>	<u>YTD</u>
Beginning Market Value	\$ 1,045	\$ 1,067
Net Contributions/(Distributions)	\$ 0	\$ 0
Market Appreciation/(Depreciation)	\$ 173	\$ 151
Ending Market Value	\$ 1,218	\$ 1,218

* Manager data represents the most current available at the time of report publication.

* Risk Statistics are based on monthly data.



Community Foundation of Greater Fort Wayne

PNC Multi-Factor Small Cap Core

Summary of Performance Relative to Investment Policy Statement Objectives

Report For Periods Ending September 30, 2009

Performance Objectives	Result	Objective Achieved
Time Period From 1/07 To 9/09		
Return > Benchmark	Return over benchmark = -3.6%	No
Beta < 1.20	Beta = 0.81	Yes
Alpha > 0.0%	Alpha = -5.6%	No
Peer Group Rank > 50th Percentile	Ranks in Bottom 25th Percentile	No



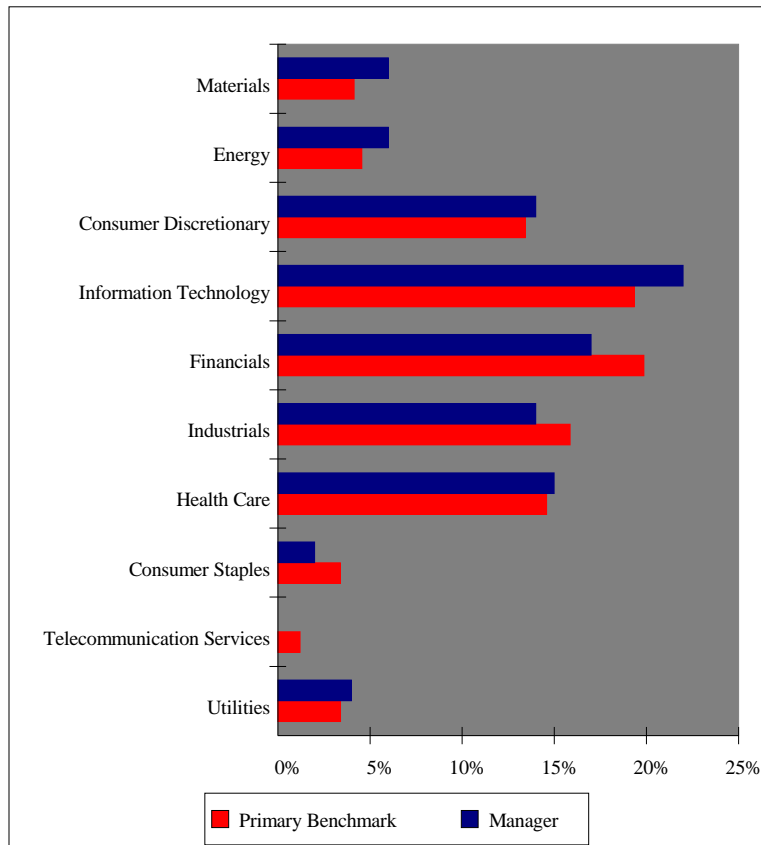
Community Foundation of Greater Fort Wayne

PNC Multi-Factor Small Cap Core

Equity Sector

Report For Periods Ending September 30, 2009

Sector Allocation



Sector	Sector Weightings		Market Total Returns	
	Primary Benchmark	Manager	3 Months	12 Months
Materials	4%	6%	36.1%	6.0%
Energy	5	6	27.9	-31.0
Consumer Discretionary	13	14	26.3	-0.7
Information Technology	19	22	20.4	9.5
Financials	20	17	18.1	-22.9
Industrials	16	14	17.8	-15.8
Health Care	15	15	13.6	-5.0
Consumer Staples	3	2	11.7	-1.9
Telecommunication Services	1	0	8.5	-9.6
Utilities	3	4	7.0	-6.8

Top Five Holdings

Description	Weighting
AAR Corporation	2.1%
Buckeye Technologies, Inc.	2.1
Par Pharmaceutical Cos Inc	2.1
Genesis Energy	1.8
Omnova Solutions, Inc.	1.7

Number of Holdings: 127

*Sector weightings may not add up to 100% due to rounding.

* Manager data represents the most current available at the time of report publication.

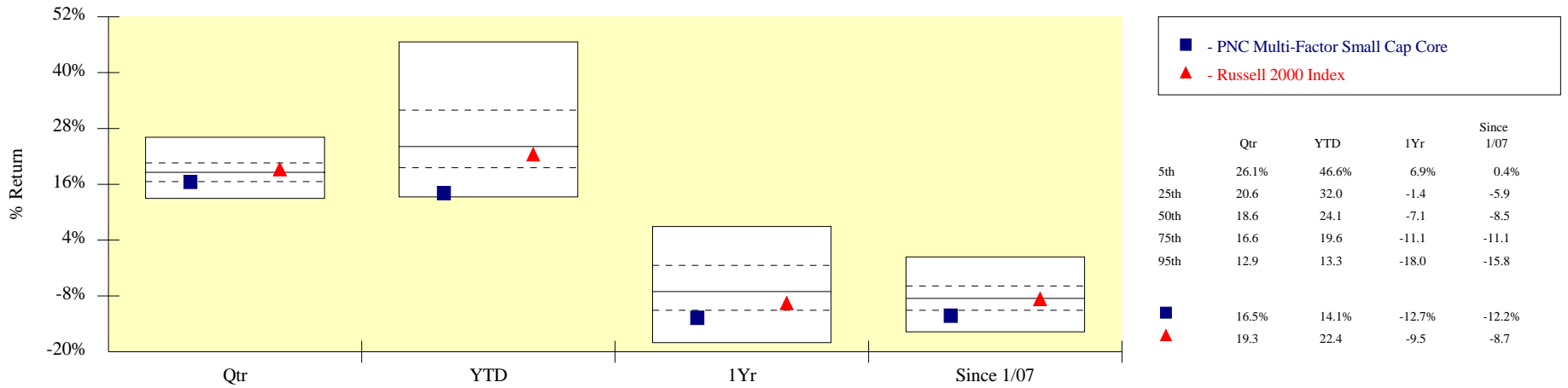


Community Foundation of Greater Fort Wayne

PNC Multi-Factor Small Cap Core

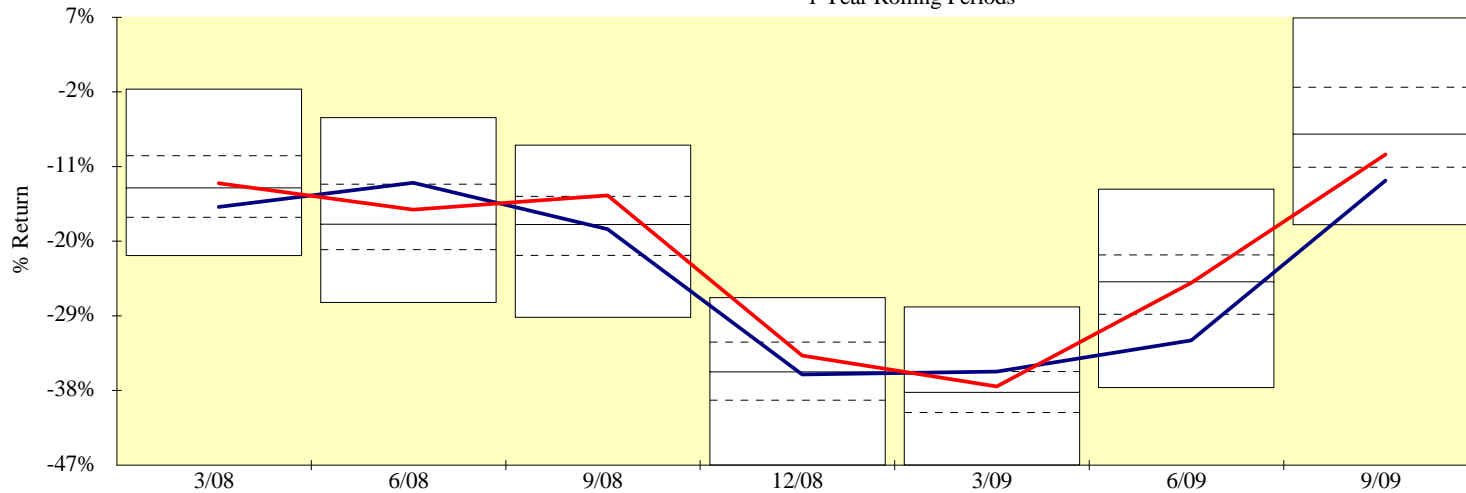
Small Cap Core Universe

For Report Periods Ending September 30, 2009



Report From March 31, 2007 to September 30, 2009

1 Year Rolling Periods



Community Foundation of Greater Fort Wayne

Kalmar Growth with Value

Summary of Performance Relative to Investment Policy Statement Objectives

Report For Periods Ending September 30, 2009

Performance Results	<u>Qtr</u>	<u>YTD</u>	<u>1Yr</u>	<u>Since Inception</u>	<u>Inception Date</u>
Kalmar Growth with Value	17.1%	28.6%	-7.9%	-6.5%	<i>1/07</i>
Russell 2000 Growth Index	16.0	29.1	-6.3	-6.6	
Russell 2000 Index	19.3	22.4	-9.5	-8.7	

Risk Statistics (Since 1/07)	<u>Beta</u>	<u>Alpha</u>	<u>R²</u>	<u>Standard Deviation</u>	<u>Tracking Error</u>	<u>Information Ratio</u>
Kalmar Growth with Value	0.90	-0.8%	0.90	23.0%	5.4%	0.0
Russell 2000 Growth Index	1.00	0.0	1.00	25.4	0.0	--
Russell 2000 Index	0.98	-2.2	0.90	24.9	7.9	0.3

Portfolio Statistics	<u>Trailing P/E</u>	<u>Trailing P/B</u>	<u>Wtd Avg Mkt Cap</u>	<u>Current Yield</u>	<u>Eqty Annl Turnover</u>
Kalmar Growth with Value	17.5	1.9	1,588.6M	0.3%	--%
Russell 2000 Growth Index	17.3	2.7	830.0	0.6	--
Russell 2000 Index	15.0	1.5	760.0	1.5	--

Asset Growth Summary (in thousands)	<u>Qtr</u>	<u>YTD</u>
Beginning Market Value	\$ 1,815	\$ 1,653
Net Contributions/(Distributions)	\$ 0	\$ (1)
Market Appreciation/(Depreciation)	\$ 310	\$ 473
Ending Market Value	\$ 2,125	\$ 2,125

* Manager data represents the most current available at the time of report publication.

* Risk Statistics are based on monthly data.



Community Foundation of Greater Fort Wayne

Kalmar Growth with Value

Summary of Performance Relative to Investment Policy Statement Objectives

Report For Periods Ending September 30, 2009

Performance Objectives	Result	Objective Achieved
Time Period From 1/07 To 9/09		
Return > Benchmark	Return over benchmark = 0.1%	Yes
Beta < 1.20	Beta = 0.90	Yes
Alpha > 0.0%	Alpha = -0.8%	No
Peer Group Rank > 50th Percentile	Ranks in Top 50th Percentile	Yes



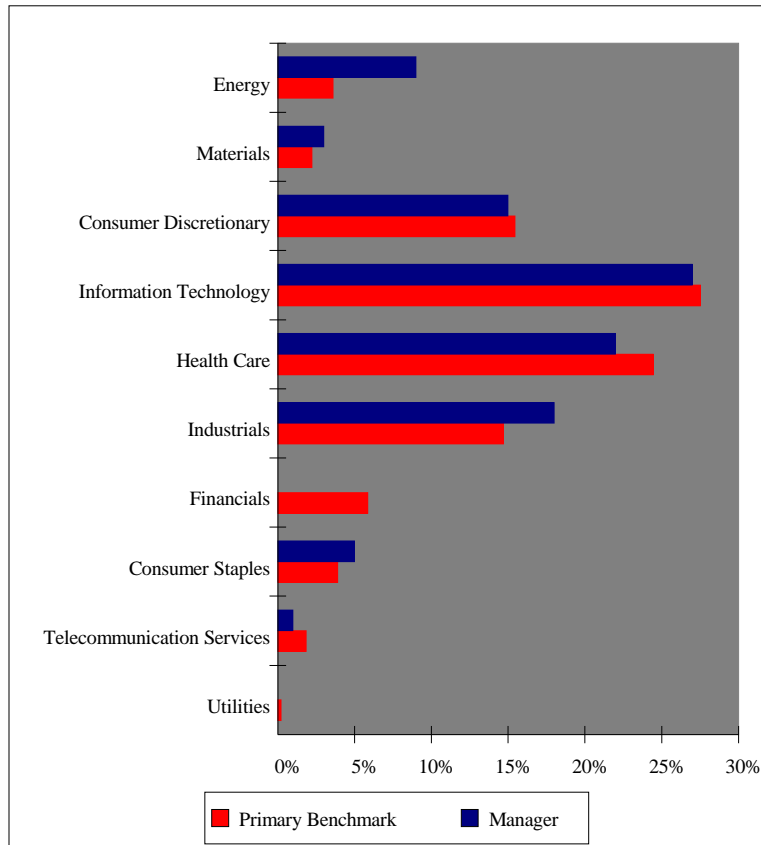
Community Foundation of Greater Fort Wayne

Kalmar Growth with Value

Equity Sector

Report For Periods Ending September 30, 2009

Sector Allocation



<u>Sector</u>	<u>Sector Weightings</u>		<u>Market Total Returns</u>	
	<u>Primary Benchmark</u>	<u>Manager</u>	<u>3 Months</u>	<u>12 Months</u>
Energy	4%	9%	26.2%	-31.1%
Materials	2	3	22.7	-4.9
Consumer Discretionary	15	15	21.6	5.8
Information Technology	28	27	18.7	11.3
Health Care	24	22	13.0	-5.2
Industrials	15	18	12.3	-20.0
Financials	6	0	11.9	-16.7
Consumer Staples	4	5	7.8	4.3
Telecommunication Services	2	1	5.8	-4.1
Utilities	0	0	3.6	-5.6

Top Five Holdings

<u>Description</u>	<u>Weighting</u>
Cooper Cos	2.7%
Cybersource	2.7
DeVry	2.6
Albermarle	2.5
Resmed	2.4

Number of Holdings: 79

*Sector weightings may not add up to 100% due to rounding.

* Manager data represents the most current available at the time of report publication.

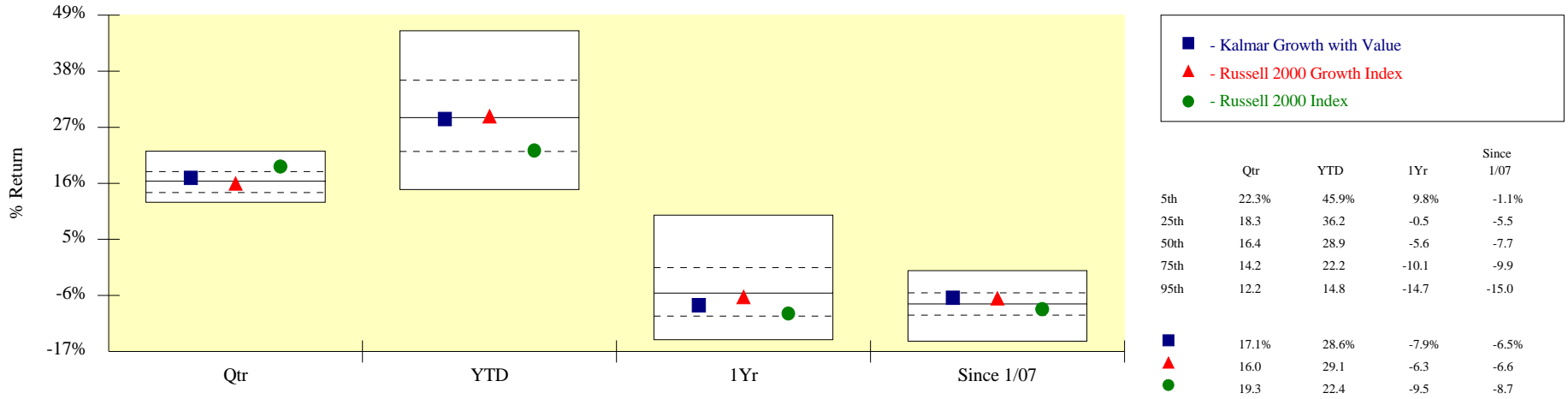


Community Foundation of Greater Fort Wayne

Kalmar Growth with Value

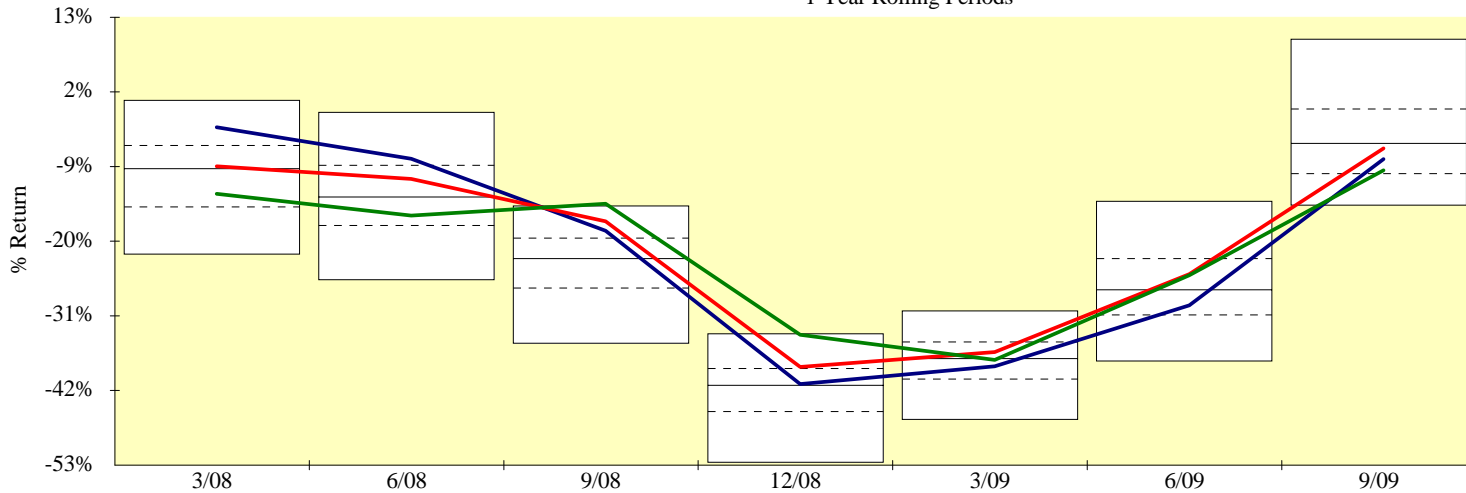
Small Cap Growth Universe

For Report Periods Ending September 30, 2009



Report From March 31, 2007 to September 30, 2009

1 Year Rolling Periods



Community Foundation of Greater Fort Wayne

PNC Small Cap Value

Summary of Performance Relative to Investment Policy Statement Objectives

Report For Periods Ending September 30, 2009

Performance Results	<u>Qtr</u>	<u>YTD</u>	<u>1Yr</u>	<u>Since Inception</u>	<u>Inception Date</u>
PNC Small Cap Value	16.8%	6.6%	-15.9%	-14.5%	1/07
Russell 2000 Value Index	22.7	16.4	-12.6	-10.9	
Russell 2000 Index	19.3	22.4	-9.5	-8.7	

Risk Statistics (Since 1/07)	<u>Beta</u>	<u>Alpha</u>	<u>R²</u>	<u>Standard Deviation</u>	<u>Tracking Error</u>	<u>Information Ratio</u>
PNC Small Cap Value	0.77	-6.6%	0.90	18.9%	7.7%	-0.5
Russell 2000 Value Index	1.00	0.0	1.00	25.3	0.0	--
Russell 2000 Index	0.95	1.5	0.91	24.9	7.0	-0.8

Portfolio Statistics	<u>Trailing P/E</u>	<u>Trailing P/B</u>	<u>Wtd Avg Mkt Cap</u>	<u>Current Yield</u>	<u>Eqty Annl Turnover</u>
PNC Small Cap Value	10.7	1.2	1,357.0M	1.8%	105.1%
Russell 2000 Value Index	13.1	1.1	690.0	2.4	--
Russell 2000 Index	15.0	1.5	760.0	1.5	--

Asset Growth Summary (in thousands)	<u>Qtr</u>	<u>YTD</u>
Beginning Market Value	\$ 2,338	\$ 2,562
Net Contributions/(Distributions)	\$ 0	\$ (1)
Market Appreciation/(Depreciation)	\$ 393	\$ 170
Ending Market Value	\$ 2,731	\$ 2,731

* Manager data represents the most current available at the time of report publication.

* Risk Statistics are based on monthly data.



Community Foundation of Greater Fort Wayne

PNC Small Cap Value

Summary of Performance Relative to Investment Policy Statement Objectives

Report For Periods Ending September 30, 2009

Performance Objectives	Result	Objective Achieved
Time Period From 1/07 To 9/09		
Return > Benchmark	Return over benchmark = -3.6%	No
Beta < 1.20	Beta = 0.77	Yes
Alpha > 0.0%	Alpha = -6.6%	No
Peer Group Rank > 50th Percentile	Ranks in Bottom 5th Percentile	No



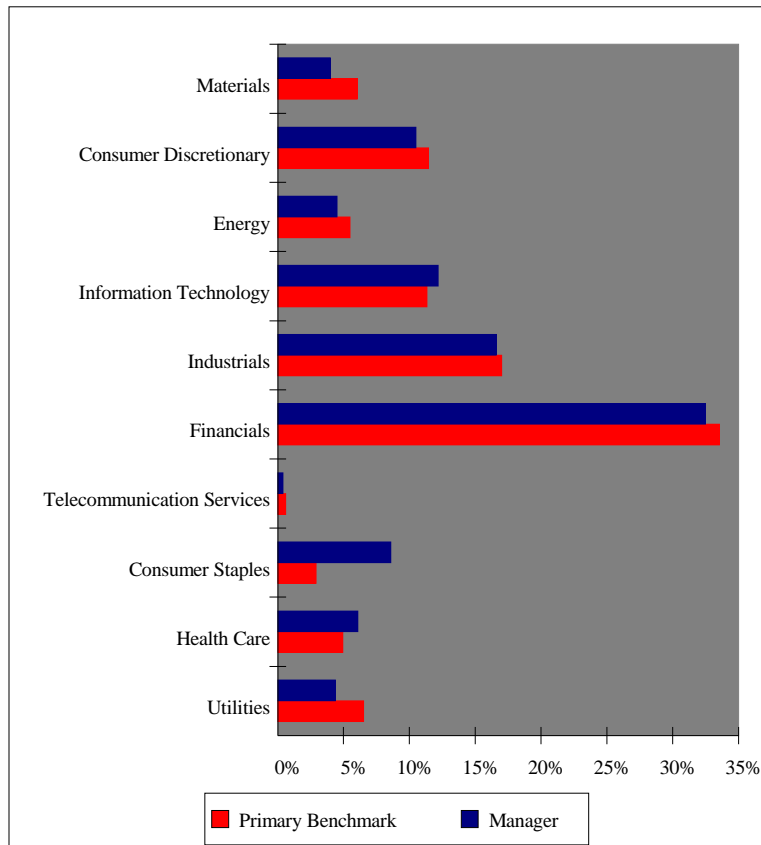
Community Foundation of Greater Fort Wayne

PNC Small Cap Value

Equity Sector

Report For Periods Ending September 30, 2009

Sector Allocation



Sector	Sector Weightings		Market Total Returns	
	Primary Benchmark	Manager	3 Months	12 Months
Materials	6%	4%	41.4%	10.4%
Consumer Discretionary	11	11	33.1	-6.2
Energy	6	5	29.0	-32.3
Information Technology	11	12	24.9	7.5
Industrials	17	17	22.7	-11.7
Financials	34	33	19.2	-23.6
Telecommunication Services	1	0	17.2	-11.5
Consumer Staples	3	9	17.2	-3.1
Health Care	5	6	16.7	-4.2
Utilities	7	4	7.1	-7.2

Top Five Holdings

Description	Weighting
Del Monte Foods Company	2.1%
BreitBurn Energy Partners	2.1
Sybase, Inc.	2.0
PDL BioPharma, Inc.	1.7
Aspen Insurance Holdings Ltd.	1.5

Number of Holdings: 138

*Sector weightings may not add up to 100% due to rounding.

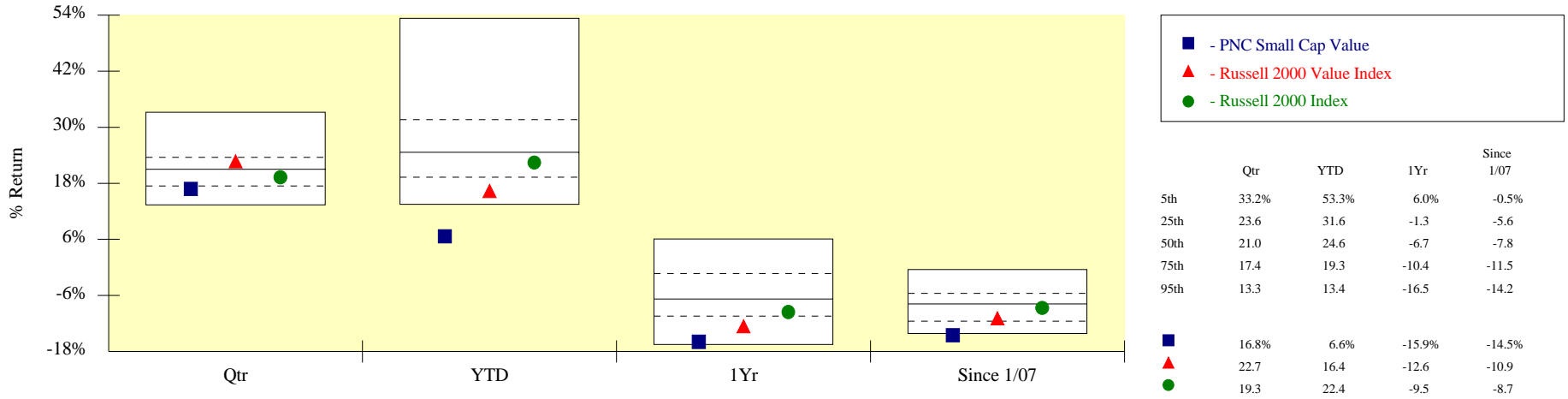
* Manager data represents the most current available at the time of report publication.



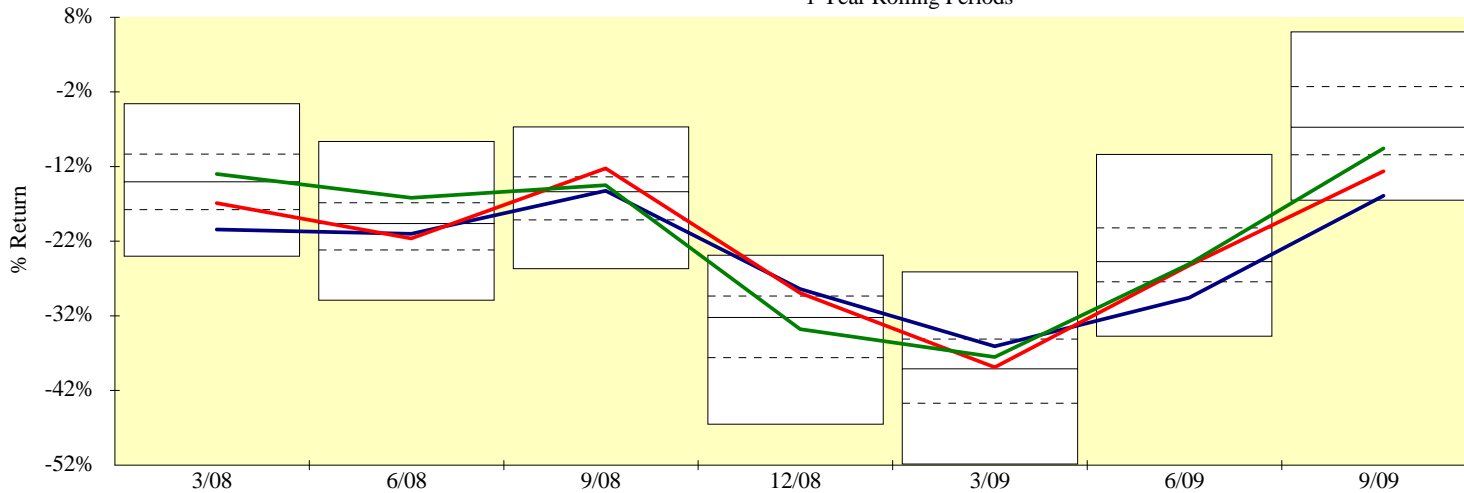
Community Foundation of Greater Fort Wayne

PNC Small Cap Value Small Cap Value Universe

For Report Periods Ending September 30, 2009



Report From March 31, 2007 to September 30, 2009
1 Year Rolling Periods



Community Foundation of Greater Fort Wayne

DFA International Value Fund

Summary of Performance Relative to Investment Policy Statement Objectives

Report For Periods Ending September 30, 2009

Performance Results	<u>Qtr</u>	<u>YTD</u>	<u>1Yr</u>	<u>Since Inception</u>	<u>Inception Date</u>
DFA International Value Fund	24.3%	39.5%	5.5%	-7.6%	1/07
MSCI EAFE Value Index	22.1	33.9	7.3	-8.5	
MSCI EAFE Index	19.5	29.0	3.2	-7.8	

Risk Statistics (Since 1/07)	<u>Beta</u>	<u>Alpha</u>	<u>R²</u>	<u>Standard Deviation</u>	<u>Tracking Error</u>	<u>Information Ratio</u>
DFA International Value Fund	1.12	2.2%	0.91	30.5%	6.2%	0.2
MSCI EAFE Value Index	1.00	0.0	1.00	26.2	0.0	--
MSCI EAFE Index	0.93	0.0	0.92	24.6	7.9	0.0

Portfolio Statistics	<u>Trailing P/E</u>	<u>Trailing P/B</u>	<u>Wtd Avg Mkt Cap</u>	<u>Current Yield</u>	<u>Eqty Annl Turnover</u>
DFA International Value Fund	12.8	1.2	42,346.0M	2.8%	19.0%
MSCI EAFE Value Index	29.9	1.2	40,340.0	3.7	--
MSCI EAFE Index	29.5	1.5	33,079.5	3.1	--

Asset Growth Summary (in thousands)	<u>Qtr</u>	<u>YTD</u>
Beginning Market Value	\$ 5,845	\$ 5,205
Net Contributions/(Distributions)	\$ 0	\$ 0
Market Appreciation/(Depreciation)	\$ 1,418	\$ 2,058
Ending Market Value	\$ 7,263	\$ 7,263

* Manager data represents the most current available at the time of report publication.

* Risk Statistics are based on monthly data.



Community Foundation of Greater Fort Wayne

DFA International Value Fund

Summary of Performance Relative to Investment Policy Statement Objectives

Report For Periods Ending September 30, 2009

Performance Objectives	Result	Objective Achieved
Time Period From 1/07 To 9/09		
Return > Benchmark	Return over benchmark = 0.9%	Yes
Beta < 1.20	Beta = 1.12	Yes
Alpha > 0.0%	Alpha = 2.2%	Yes
Peer Group Rank > 50th Percentile	Ranks in Top 50th Percentile	Yes



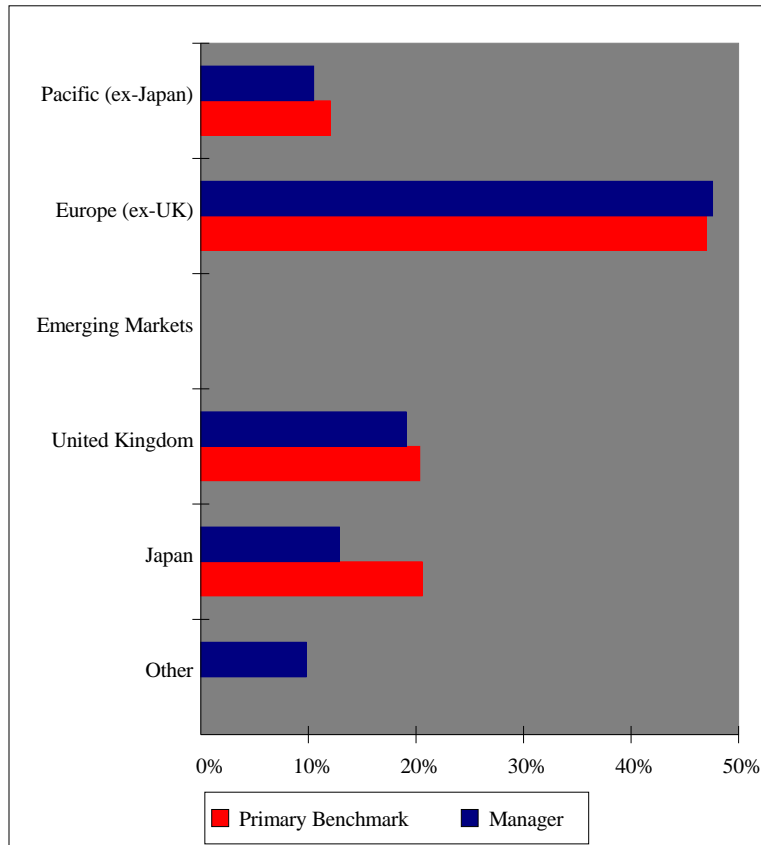
Community Foundation of Greater Fort Wayne

DFA International Value Fund

International Sector

Report For Periods Ending September 30, 2009

Region Allocation



Region	Region Weightings		Market Total Returns	
	Primary Benchmark	Manager	3 Months	12 Months
Pacific (ex-Japan)	12%	11%	27.4%	23.2%
Europe (ex-UK)	47	48	25.0	2.9
Emerging Markets	0	0	20.9	19.1
United Kingdom	20	19	18.5	-1.3
Japan	21	13	6.5	-0.6
Other	0	10	-	-

Top Five Countries

Country	Weighting
United Kingdom	19.1%
Japan	12.9
Germany	9.5
France	9.2
Switzerland	7.9

Number of Holdings: 464

*Sector weightings may not add up to 100% due to rounding.

* Manager data represents the most current available at the time of report publication.

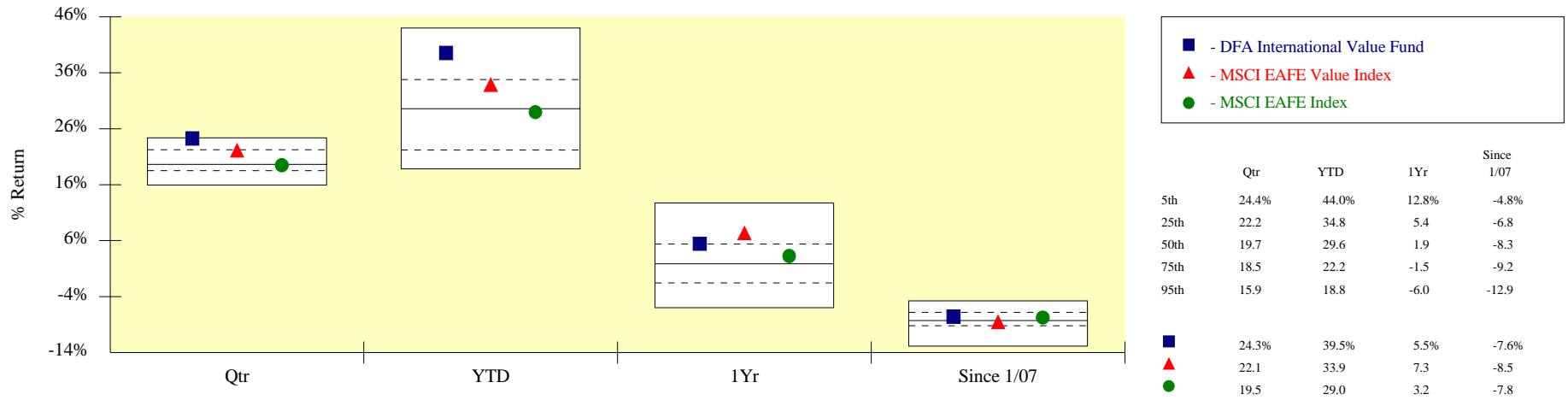


Community Foundation of Greater Fort Wayne

DFA International Value Fund

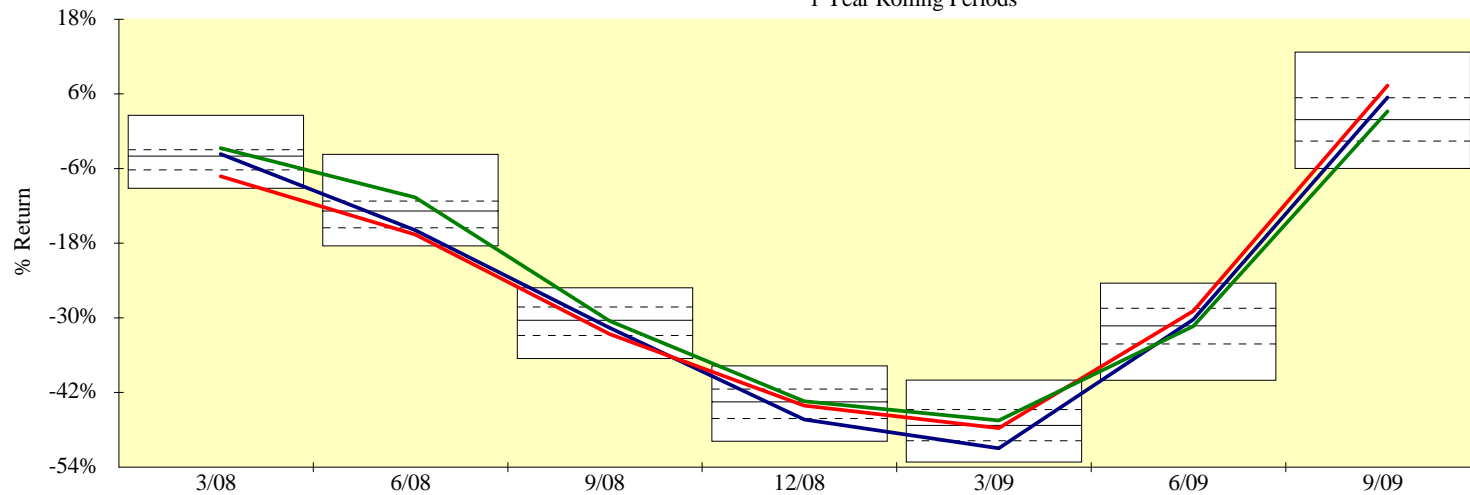
International Value Universe

For Report Periods Ending September 30, 2009



Report From March 31, 2007 to September 30, 2009

1 Year Rolling Periods

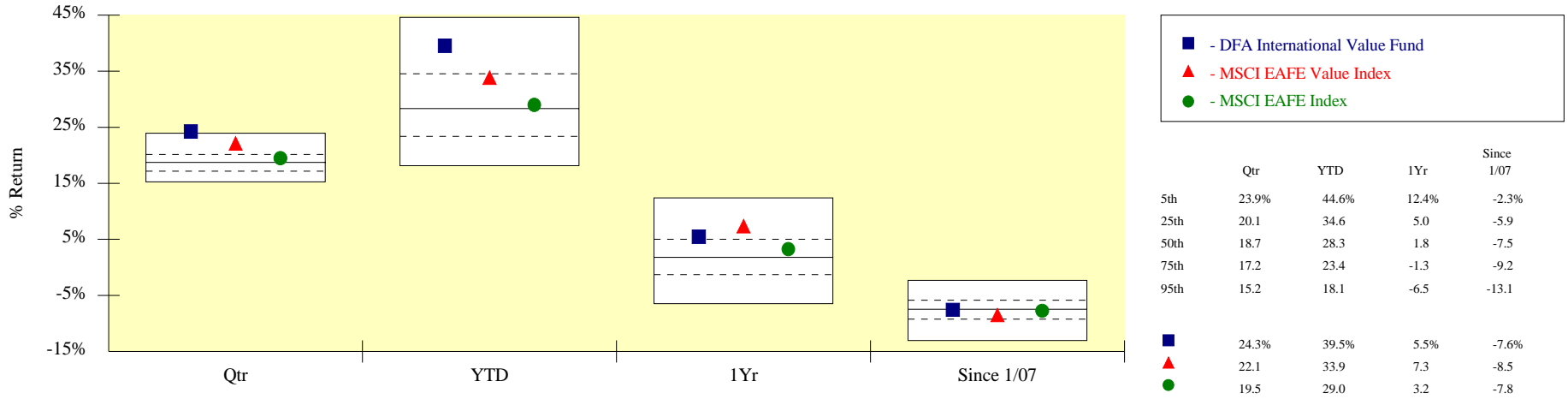


Community Foundation of Greater Fort Wayne

DFA International Value Fund

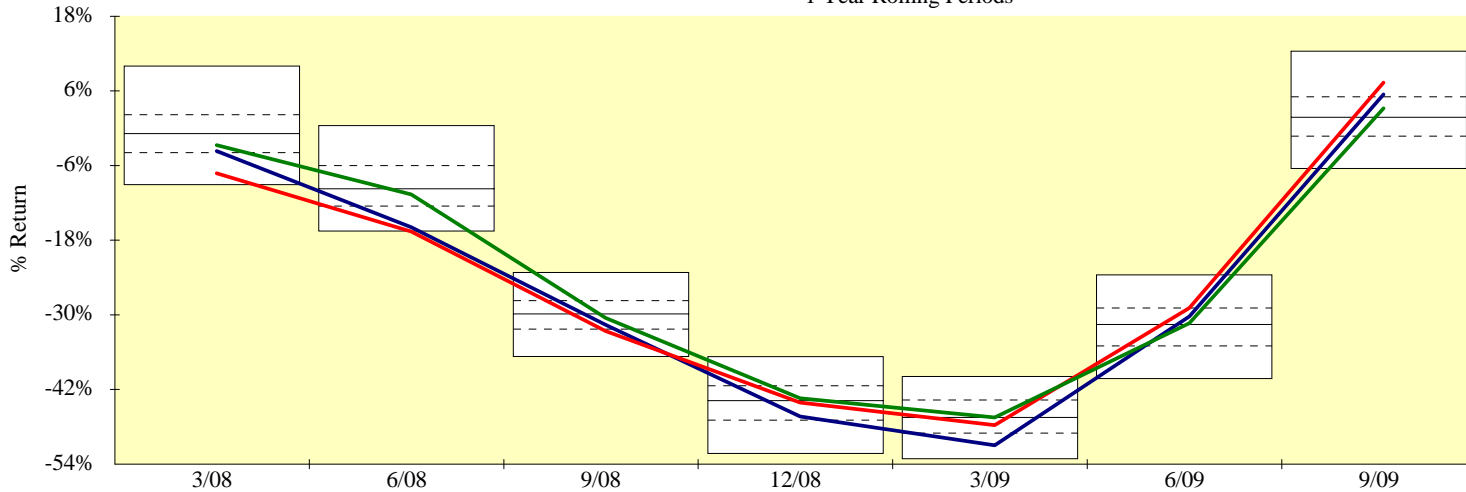
International Equity Universe

For Report Periods Ending September 30, 2009



Report From March 31, 2007 to September 30, 2009

1 Year Rolling Periods



Community Foundation of Greater Fort Wayne

DFA Int'l Small Cap Value Fund

Summary of Performance Relative to Investment Policy Statement Objectives

Report For Periods Ending September 30, 2009

Performance Results	<u>Qtr</u>	<u>YTD</u>	<u>1Yr</u>	<u>Since Inception</u>	<u>Inception Date</u>
DFA Int'l Small Cap Value Fund	24.4%	42.3%	14.7%	-6.7%	1/07
MSCI Small Cap EAFE Index	22.1	48.3	15.5	-8.9	

Risk Statistics (Since 1/07)	<u>Beta</u>	<u>Alpha</u>	<u>R²</u>	<u>Standard Deviation</u>	<u>Tracking Error</u>	<u>Information Ratio</u>
DFA Int'l Small Cap Value Fund	0.96	1.8%	0.91	27.4%	4.9%	0.4
MSCI Small Cap EAFE Index	1.00	0.0	1.00	27.4	0.0	--

Portfolio Statistics	<u>Trailing P/E</u>	<u>Trailing P/B</u>	<u>Wtd Avg Mkt Cap</u>	<u>Current Yield</u>	<u>Eqty Annl Turnover</u>
DFA Int'l Small Cap Value Fund	11.8	1.0	1,358.0M	2.1%	19.0%
MSCI Small Cap EAFE Index	-9.3	1.2	1,243.5	2.4	--

Asset Growth Summary (in thousands)	<u>Qtr</u>	<u>YTD</u>
Beginning Market Value	\$ 1,501	\$ 1,312
Net Contributions/(Distributions)	\$ 0	\$ 0
Market Appreciation/(Depreciation)	\$ 366	\$ 555
Ending Market Value	\$ 1,867	\$ 1,867

* Manager data represents the most current available at the time of report publication.

* Risk Statistics are based on monthly data.



Community Foundation of Greater Fort Wayne

DFA Int'l Small Cap Value Fund

Summary of Performance Relative to Investment Policy Statement Objectives

Report For Periods Ending September 30, 2009

Performance Objectives	Result	Objective Achieved
Time Period From 1/07 To 9/09		
Return > Benchmark	Return over benchmark = 2.2%	Yes
Beta < 1.20	Beta = 0.96	Yes
Alpha > 0.0%	Alpha = 1.8%	Yes
Peer Group Rank > 50th Percentile	Ranks in Top 50th Percentile	Yes



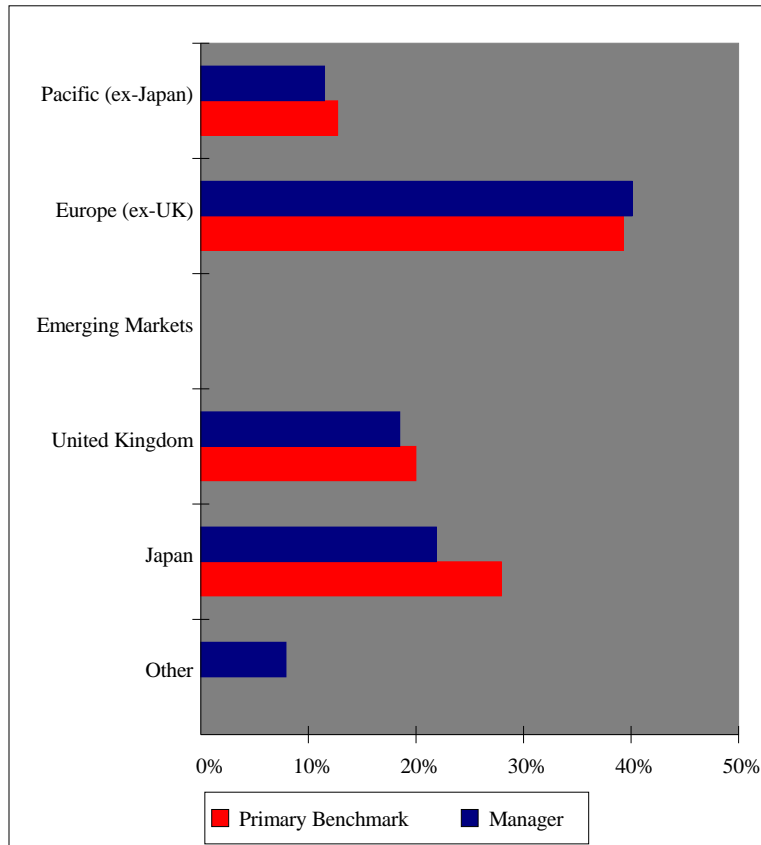
Community Foundation of Greater Fort Wayne

DFA Int'l Small Cap Value Fund

International Sector

Report For Periods Ending September 30, 2009

Region Allocation



Region	Region Weightings		Market Total Returns	
	Primary Benchmark	Manager	3 Months	12 Months
Pacific (ex-Japan)	13%	12%	27.4%	23.2%
Europe (ex-UK)	39	40	25.0	2.9
Emerging Markets	0	0	20.9	19.1
United Kingdom	20	19	18.5	-1.3
Japan	28	22	6.5	-0.6
Other	0	8	-	-

Top Five Countries

Country	Weighting
Japan	21.9%
United Kingdom	18.5
Canada	7.9
Australia	7.4
Germany	6.8

Number of Holdings: 2128

*Sector weightings may not add up to 100% due to rounding.

* Manager data represents the most current available at the time of report publication.

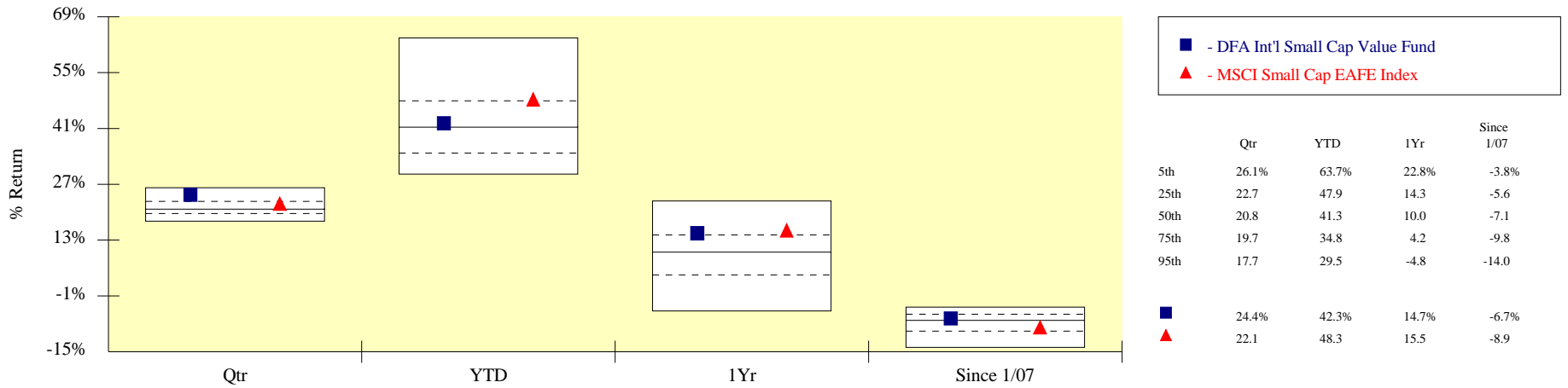


Community Foundation of Greater Fort Wayne

DFA Int'l Small Cap Value Fund

International Small Cap Universe

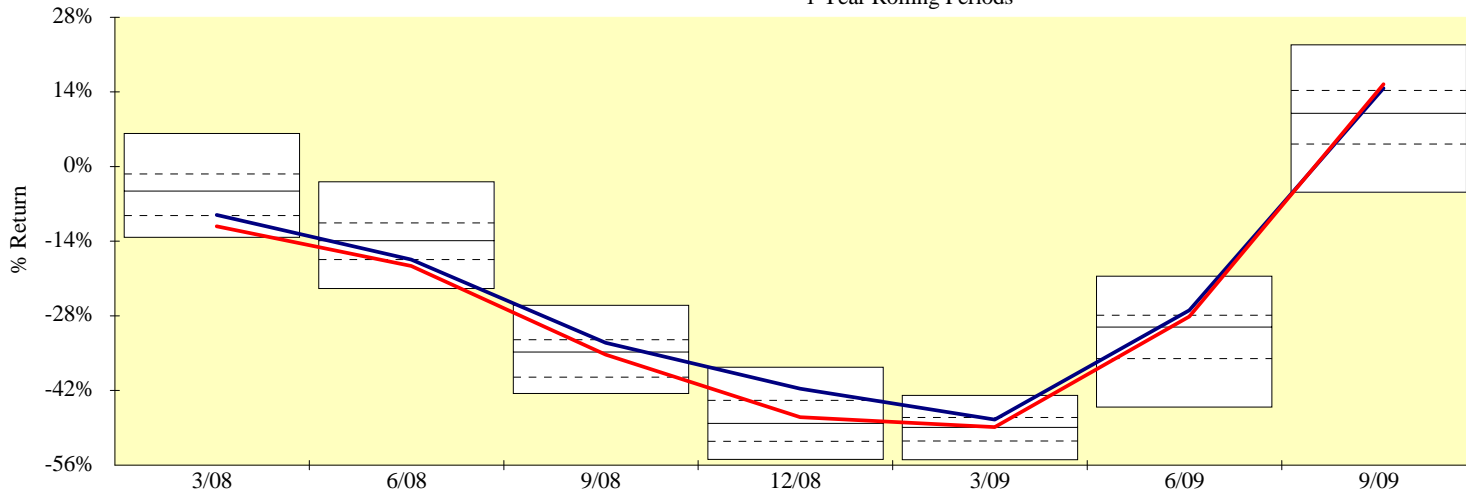
For Report Periods Ending September 30, 2009



■ - DFA Int'l Small Cap Value Fund
▲ - MSCI Small Cap EAFE Index

	Qtr	YTD	1Yr	Since 1/07
5th	26.1%	63.7%	22.8%	-3.8%
25th	22.7%	47.9%	14.3%	-5.6%
50th	20.8%	41.3%	10.0%	-7.1%
75th	19.7%	34.8%	4.2%	-9.8%
95th	17.7%	29.5%	-4.8%	-14.0%

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Community Foundation of Greater Fort Wayne

DFA Emerging Markets Value Fund

Summary of Performance Relative to Investment Policy Statement Objectives

Report For Periods Ending September 30, 2009

Performance Results	<u>Qtr</u>	<u>YTD</u>	<u>1Yr</u>	<u>Since Inception</u>	<u>Inception Date</u>
DFA Emerging Markets Value Fund	24.8%	76.4%	26.1%	5.9%	1/07
MSCI Emerging Markets Free Index	20.9	64.4	19.1	3.0	

Risk Statistics (Since 1/07)	<u>Beta</u>	<u>Alpha</u>	<u>R²</u>	<u>Standard Deviation</u>	<u>Tracking Error</u>	<u>Information Ratio</u>
DFA Emerging Markets Value Fund	1.10	2.8%	0.91	45.4%	7.9%	0.4
MSCI Emerging Markets Free Index	1.00	0.0	1.00	38.7	0.0	--

Portfolio Statistics	<u>Trailing P/E</u>	<u>Trailing P/B</u>	<u>Wtd Avg Mkt Cap</u>	<u>Current Yield</u>	<u>Eqty Annl Turnover</u>
DFA Emerging Markets Value Fund	14.1	1.7	11,303.0M	1.5%	16.0%
MSCI Emerging Markets Free Index	15.6	1.4	14,385.1	1.9	--

Asset Growth Summary (in thousands)	<u>Qtr</u>	<u>YTD</u>
Beginning Market Value	\$ 1,689	\$ 1,195
Net Contributions/(Distributions)	\$ 0	\$ 0
Market Appreciation/(Depreciation)	\$ 419	\$ 913
Ending Market Value	\$ 2,108	\$ 2,108

* Manager data represents the most current available at the time of report publication.

* Risk Statistics are based on monthly data.



Community Foundation of Greater Fort Wayne

DFA Emerging Markets Value Fund

Summary of Performance Relative to Investment Policy Statement Objectives

Report For Periods Ending September 30, 2009

Performance Objectives	Result	Objective Achieved
Time Period From 1/07 To 9/09		
Return > Benchmark	Return over benchmark = 2.9%	Yes
Beta < 1.20	Beta = 1.10	Yes
Alpha > 0.0%	Alpha = 2.8%	Yes
Peer Group Rank > 50th Percentile	Ranks in Top 5th Percentile	Yes



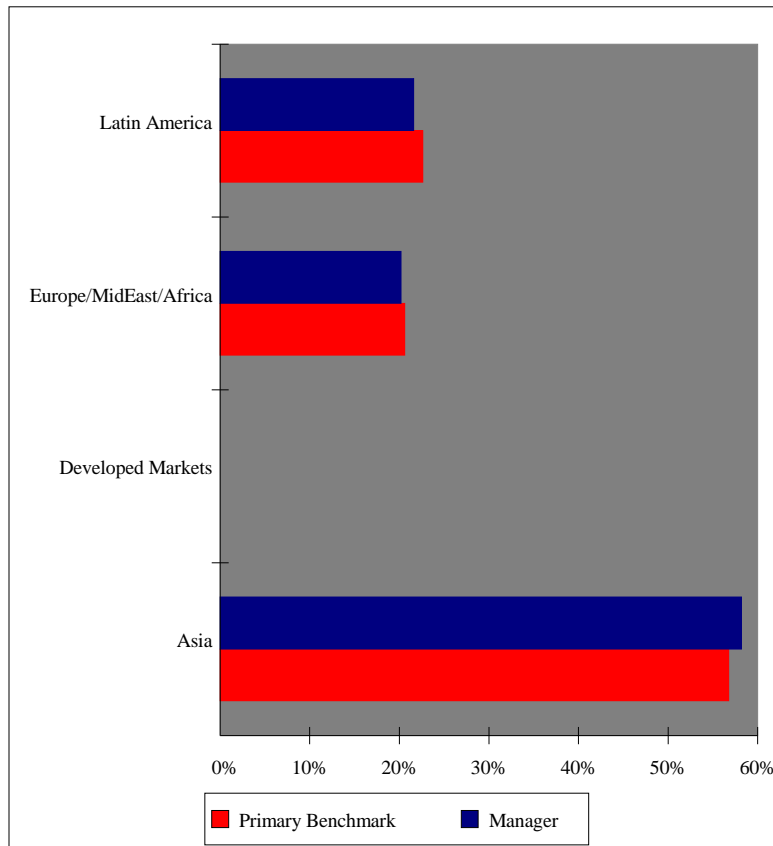
Community Foundation of Greater Fort Wayne

DFA Emerging Markets Value Fund

Emerging Markets Sector

Report For Periods Ending September 30, 2009

Region Allocation



<u>Region</u>	<u>Region Weightings</u>		<u>Market Total Returns</u>	
	<u>Primary Benchmark</u>	<u>Manager</u>	<u>3 Months</u>	<u>12 Months</u>
Latin America	23%	22%	24.7%	19.5%
Europe/MidEast/Africa	21	20	24.7	-6.3
Developed Markets	0	0	19.5	3.8
Asia	57	58	18.7	25.0

Top Five Countries

<u>Country</u>	<u>Weighting</u>
India	13.0%
China	11.8
Korea	11.7
Taiwan	11.6
Mexico	7.2

Number of Holdings: 1924

*Sector weightings may not add up to 100% due to rounding.

* Manager data represents the most current available at the time of report publication.

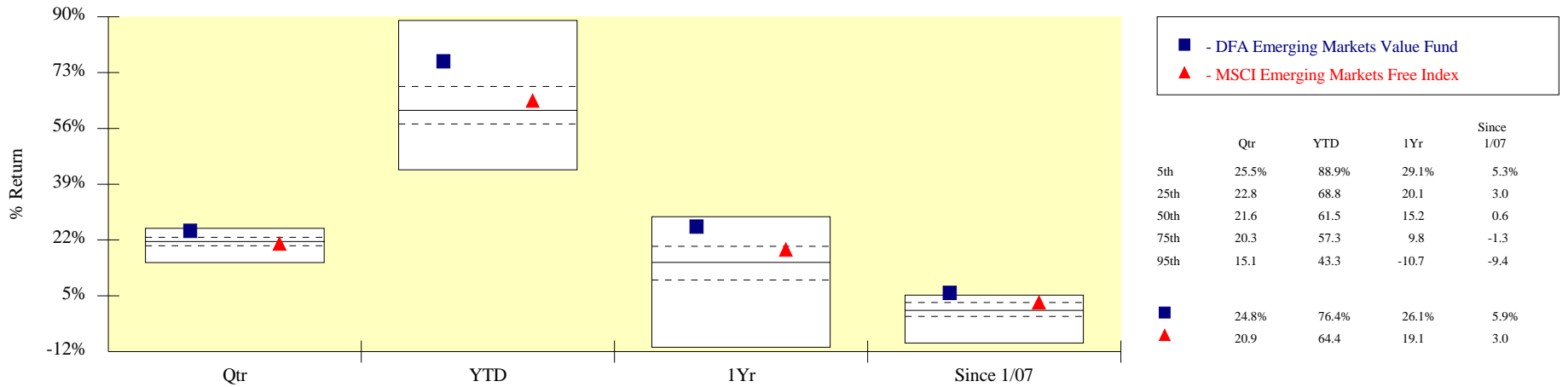


Community Foundation of Greater Fort Wayne

DFA Emerging Markets Value Fund

Emerging Markets Universe

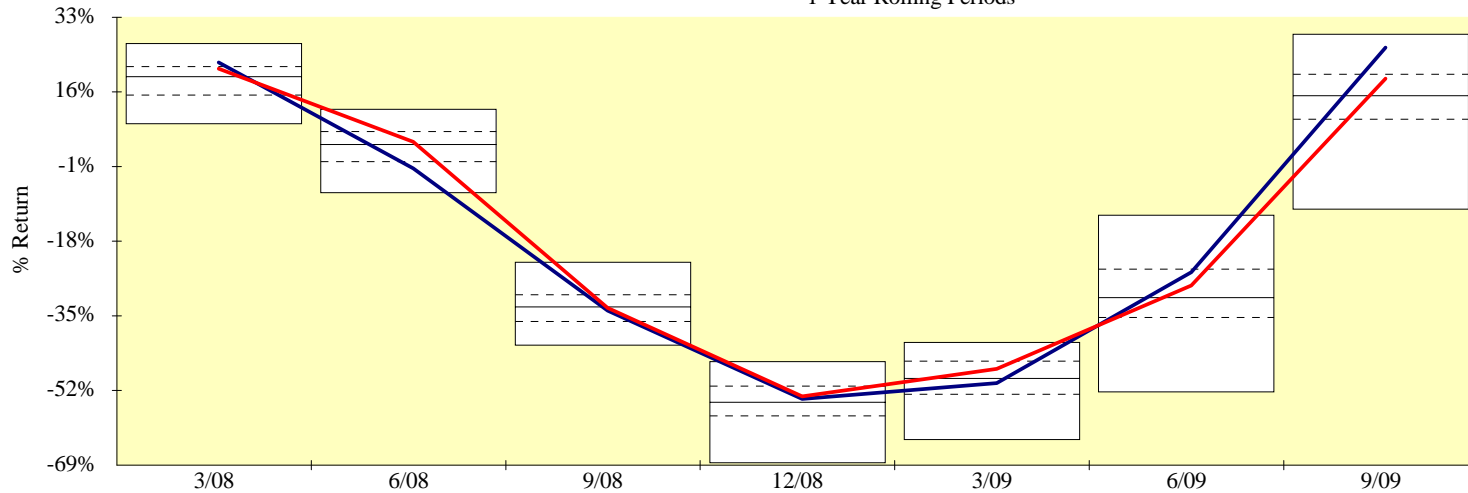
For Report Periods Ending September 30, 2009



■ - DFA Emerging Markets Value Fund
▲ - MSCI Emerging Markets Free Index

	Qtr	YTD	1Yr	Since 1/07
5th	25.5%	88.9%	29.1%	5.3%
25th	22.8%	68.8%	20.1%	3.0%
50th	21.6%	61.5%	15.2%	0.6%
75th	20.3%	57.3%	9.8%	-1.3%
95th	15.1%	43.3%	-10.7%	-9.4%

Report From March 31, 2007 to September 30, 2009
1 Year Rolling Periods



Community Foundation of Greater Fort Wayne

Cohen & Steers Global Realty Fund

Summary of Performance Relative to Investment Policy Statement Objectives

Report For Periods Ending September 30, 2009

Performance Results	<u>Qtr</u>	<u>YTD</u>	<u>1Yr</u>	<u>Since Inception</u>	<u>Inception Date</u>
Cohen & Steers Global Realty Fund	26.6%	33.0%	-6.8%	-16.0%	3/07
FTSE EPRA/NAREIT Global REIT	25.1	32.4	-10.4	-18.1	
Wilshire REIT Index	35.4	17.7	-29.4	-20.2	

Risk Statistics (Since 3/07)	<u>Beta</u>	<u>Alpha</u>	<u>R²</u>	<u>Standard Deviation</u>	<u>Tracking Error</u>	<u>Information Ratio</u>
Cohen & Steers Global Realty Fund	0.98	1.7%	0.91	31.3%	5.4%	0.4
FTSE EPRA/NAREIT Global REIT	1.00	0.0	1.00	30.9	0.0	--
Wilshire REIT Index	1.21	2.1	0.81	41.6	17.6	0.2

Portfolio Statistics	<u>Current P/FFO</u>	<u>Growth in FFO</u>	<u>Wtd Avg Mkt Cap</u>	<u>Current Yield</u>	<u>Eqty Annl Turnover</u>
Cohen & Steers Global Realty Fund	17.0	7.3%	6,900.0M	7.7%	150.0%
FTSE EPRA/NAREIT Global REIT	--	--	--	--	--
Wilshire REIT Index	7.9	-3.7	3,601.0	7.4	--

Asset Growth Summary (in thousands)	<u>Qtr</u>	<u>YTD</u>
Beginning Market Value	\$ 2,603	\$ 2,478
Net Contributions/(Distributions)	\$ 0	\$ 0
Market Appreciation/(Depreciation)	\$ 692	\$ 817
Ending Market Value	\$ 3,295	\$ 3,295

* Manager data represents the most current available at the time of report publication.

* Risk Statistics are based on monthly data.



Community Foundation of Greater Fort Wayne

Cohen & Steers Global Realty Fund

Summary of Performance Relative to Investment Policy Statement Objectives

Report For Periods Ending September 30, 2009

Performance Objectives	Result	Objective Achieved
Time Period From 3/07 To 9/09		
Return > Benchmark	Return over benchmark = 2.1%	Yes
Beta < 1.20	Beta = 0.98	Yes
Alpha > 0.0%	Alpha = 1.7%	Yes
Peer Group Rank > 50th Percentile	Ranks in Top 25th Percentile	Yes



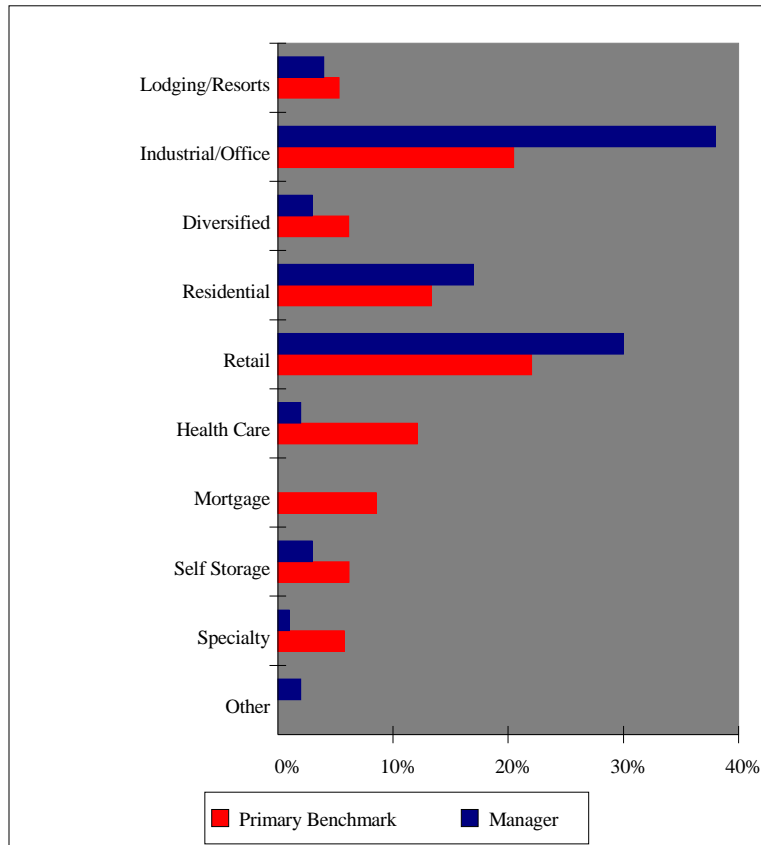
Community Foundation of Greater Fort Wayne

Cohen & Steers Global Realty Fund

Real Estate Sector

Report For Periods Ending September 30, 2009

Sector Allocation



Sector	Sector Weightings		Market Total Returns	
	Benchmark	Manager	3 Months	12 Months
Lodging/Resorts	5%	4%	45.6%	53.8%
Industrial/Office	20	38	40.8	-34.3
Diversified	6	3	39.4	-28.8
Residential	13	17	37.0	-21.5
Retail	22	30	32.4	-37.3
Health Care	12	2	27.2	-17.5
Mortgage	9	0	20.5	18.9
Self Storage	6	3	17.4	-22.8
Specialty	6	1	17.1	-23.1
Other	0	2	0.0	0.0

*Sector weightings may not add up to 100% due to rounding.

*Accrued income in total market value may not be available for all managers.

* Manager data represents the most current available at the time of report publication.

*Benchmark weightings are for the NAREIT Index.

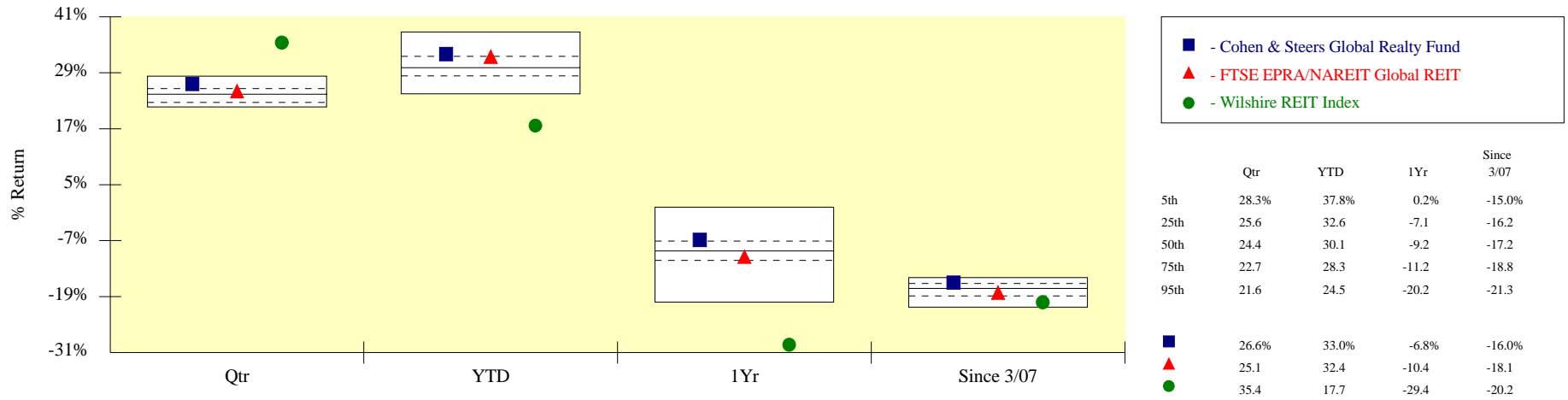


Community Foundation of Greater Fort Wayne

Cohen & Steers Global Realty Fund

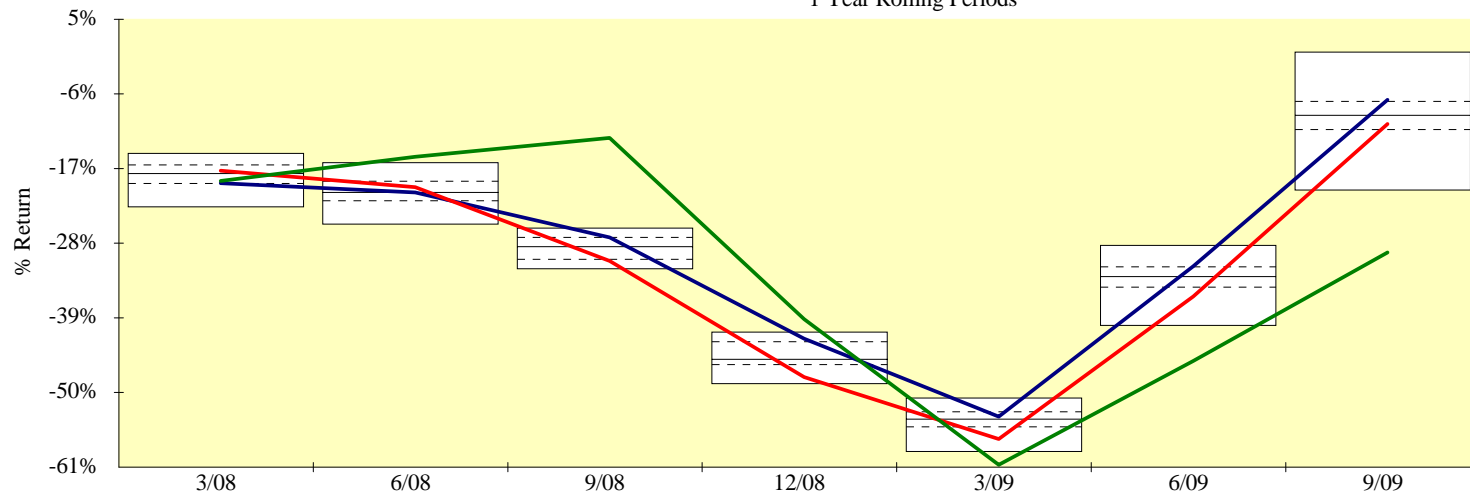
Global Real Estate Universe

For Report Periods Ending September 30, 2009



Report From March 31, 2007 to September 30, 2009

1 Year Rolling Periods



Community Foundation of Greater Fort Wayne

PIMCO Total Return Fund

Summary of Performance Relative to Investment Policy Statement Objectives

Report For Periods Ending September 30, 2009

Performance Results	<u>Qtr</u>	<u>YTD</u>	<u>1Yr</u>	<u>Since Inception</u>	<u>Inception Date</u>
PIMCO Total Return Fund	6.0%	12.7%	18.3%	11.0%	5/08
Barclays Capital Aggregate Bond Index	3.7	5.7	10.6	7.4	

Risk Statistics (Since 5/08)	<u>Beta</u>	<u>Alpha</u>	<u>R²</u>	<u>Standard Deviation</u>	<u>Tracking Error</u>	<u>Information Ratio</u>
PIMCO Total Return Fund	0.90	4.2%	0.58	6.5%	3.6%	1.0
Barclays Capital Aggregate Bond Index	1.00	0.0	1.00	5.7	0.0	--

Portfolio Statistics	<u>Wtd Avg Duration</u>	<u>Wtd Avg Maturity</u>	<u>Wtd Avg Credit</u>	<u>Yield to Worst</u>	<u>FI Annl Turnover</u>
PIMCO Total Return Fund	4.8yrs	5.8yrs	AA	5.3%	300.0%
Barclays Capital Aggregate Bond Index	4.4	6.6	AA+	3.6	--

Asset Growth Summary (in thousands)	<u>Qtr</u>	<u>YTD</u>
Beginning Market Value	\$ 5,504	\$ 3,519
Net Contributions/(Distributions)	\$ 0	\$ 1,765
Market Appreciation/(Depreciation)	\$ 333	\$ 553
Ending Market Value	\$ 5,837	\$ 5,837

* Manager data represents the most current available at the time of report publication.

* Risk Statistics are based on monthly data.



Community Foundation of Greater Fort Wayne

PIMCO Total Return Fund

Summary of Performance Relative to Investment Policy Statement Objectives

Report For Periods Ending September 30, 2009

Performance Objectives	Result	Objective Achieved
Time Period From 5/08 To 9/09		
Return > Benchmark	Return over benchmark = 3.6%	Yes
Beta < 1.20	Beta = 0.90	Yes
Alpha > 0.0%	Alpha = 4.2%	Yes
Peer Group Rank > 50th Percentile	Ranks in Top 25th Percentile	Yes



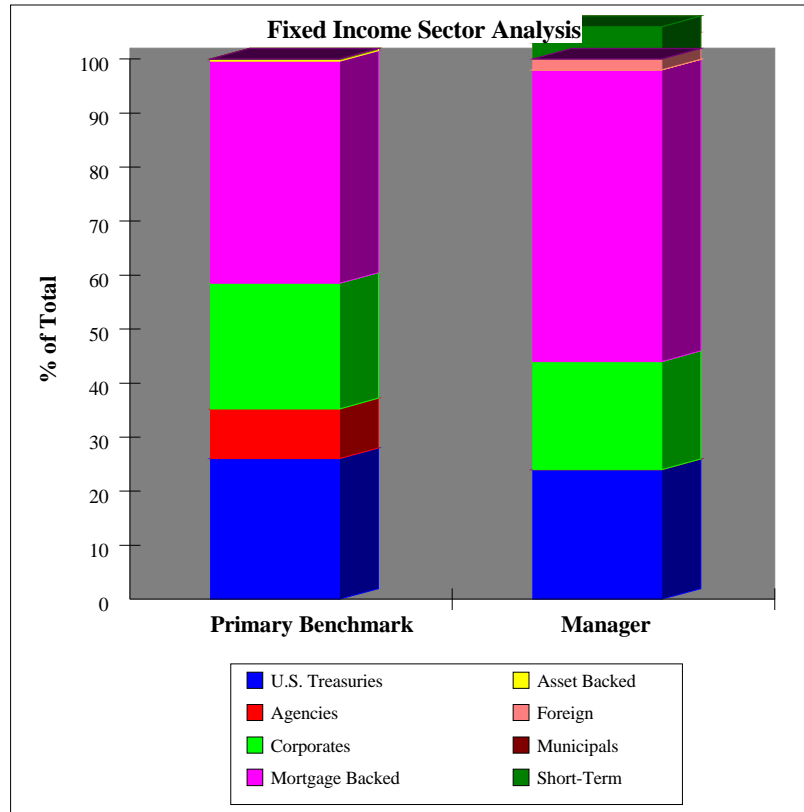
Community Foundation of Greater Fort Wayne

PIMCO Total Return Fund

Fixed Income Sector

Report For Periods Ending September 30, 2009

Sector Allocation



Sector	Sector Weightings		Market Total Returns	
	Primary Benchmark	Manager	3 Months	12 Months
Total Weighting	100%	100%	3.7%	10.6%
U.S. Treasuries	26	24	2.1	6.3
Agencies	9	0	8.7	9.6
Corporates	23	20	7.5	19.5
Mortgage Backed	41	54	2.3	9.9
Asset Backed	0	0	6.3	14.7
Foreign	0	5	-2.4	4.8
Municipals	0	3	1.8	8.1
Short-Term	0	-6	0.4	2.9

*Sector weightings may not add up to 100% due to rounding.

* Manager data represents the most current available at the time of report publication.

*Municipals performance returns are represented by the LB 5 Year Municipal Index

*Foreign performance returns are represented by the JP Morgan Non US Index

*Short-Term performance returns are represented by U.S. 30-day Treasury Bills

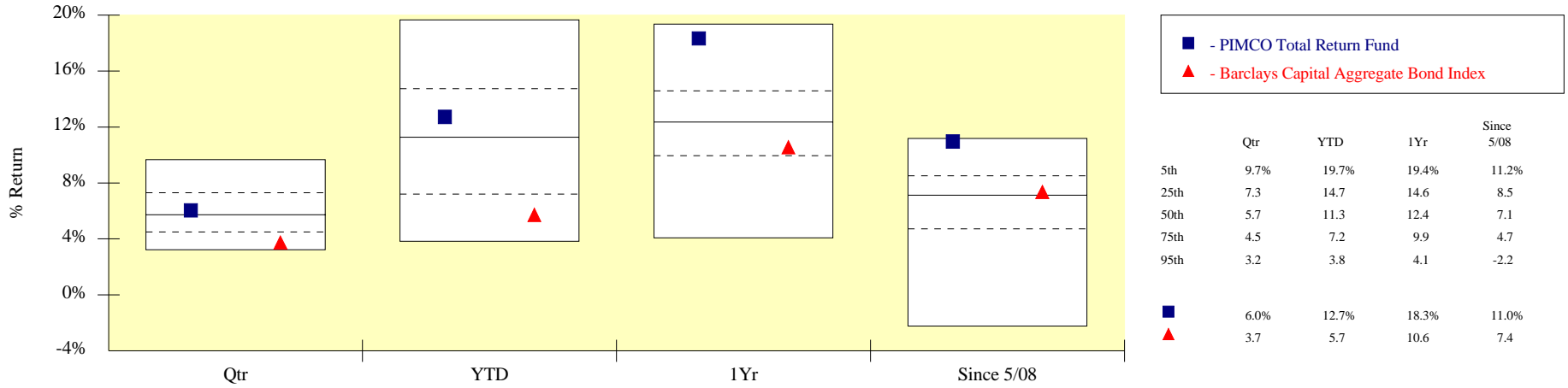


Community Foundation of Greater Fort Wayne

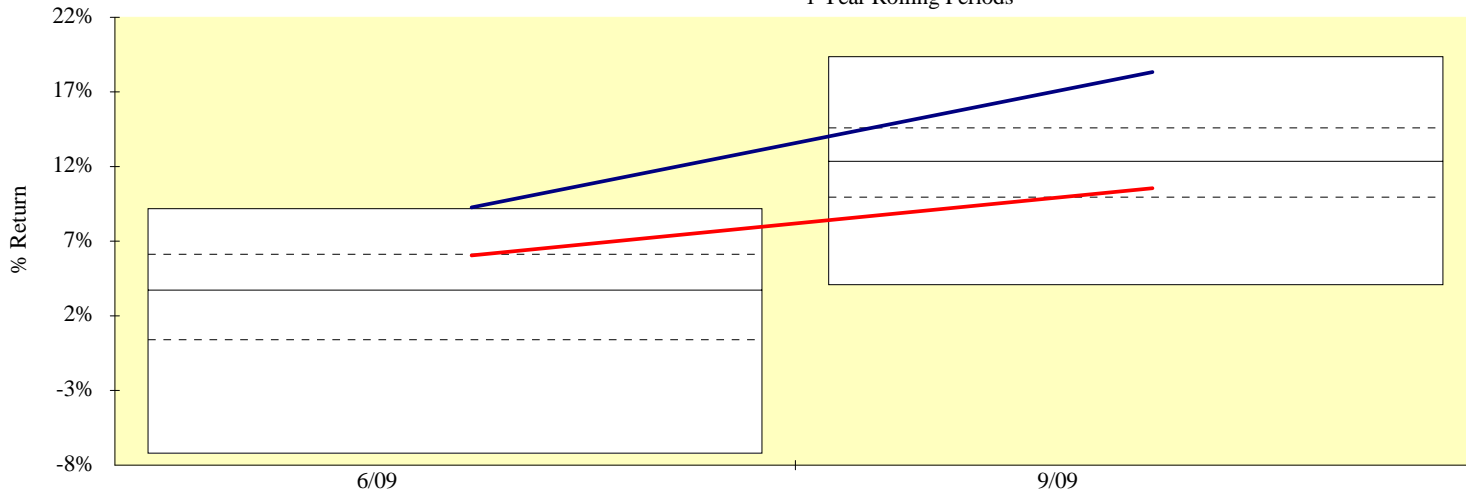
PIMCO Total Return Fund

Core Fixed Income Universe

For Report Periods Ending September 30, 2009



Report From June 30, 2008 to September 30, 2009
1 Year Rolling Periods



Community Foundation of Greater Fort Wayne

PIMCO Investment Grade Corp. Bond

Summary of Performance Relative to Investment Policy Statement Objectives

Report For Periods Ending September 30, 2009

Performance Results	<u>Qtr</u>	<u>Since Inception</u>	<u>Inception Date</u>
PIMCO Investment Grade Corp. Bond	9.1%	11.4%	5/09
Barclays Capital Corporate Bond Index	8.1	11.1	

Portfolio Statistics	<u>Wtd Avg Duration</u>	<u>Wtd Avg Maturity</u>	<u>Wtd Avg Credit</u>	<u>Yield to Worst</u>	<u>FI Annl Turnover</u>
PIMCO Investment Grade Corp. Bond	6.6 yrs	8.6 yrs	A	5.4%	348.0%
Barclays Capital Corporate Bond Index	6.3	9.9	A	4.6	--

Asset Growth Summary (in thousands)	<u>Qtr</u>	<u>Since 5/09</u>
Beginning Market Value	\$ 1,997	\$ 2,025
Net Contributions/(Distributions)	\$ 0	\$ (70)
Market Appreciation/(Depreciation)	\$ 182	\$ 224
Ending Market Value	\$ 2,179	\$ 2,179

* Manager data represents the most current available at the time of report publication.

* Risk Statistics are based on monthly data.



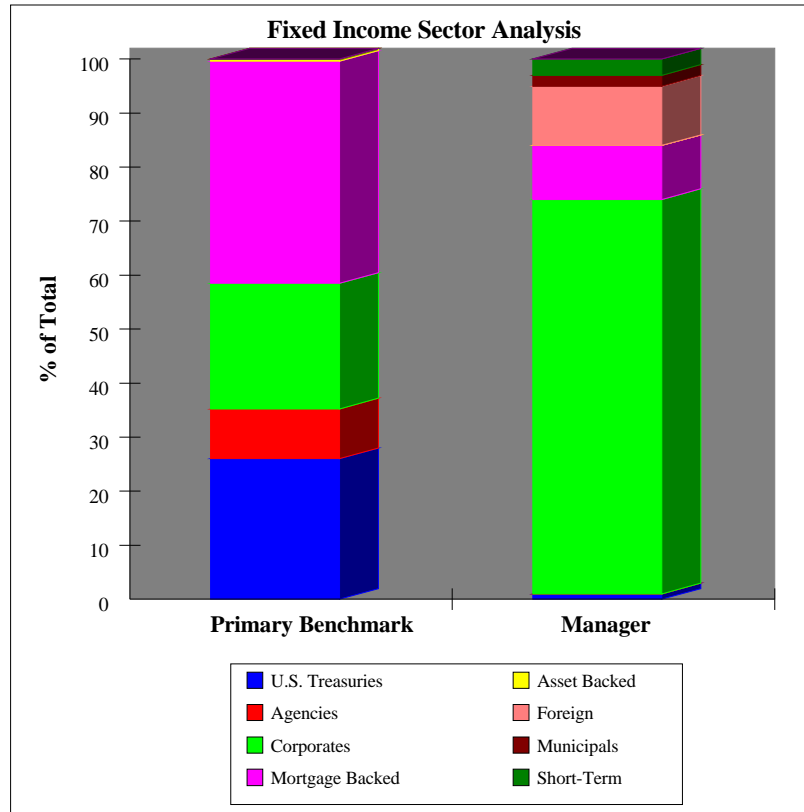
Community Foundation of Greater Fort Wayne

PIMCO Investment Grade Corp. Bond

Fixed Income Sector

Report For Periods Ending September 30, 2009

Sector Allocation



<u>Sector</u>	<u>Sector Weightings</u>		<u>Market Total Returns</u>	
	<u>Benchmark</u>	<u>Manager</u>	<u>3 Months</u>	<u>12 Months</u>
Total Weighting	100%	100%	3.7%	10.6%
U.S. Treasuries	26	1	2.1	6.3
Agencies	9	0	8.7	9.6
Corporates	23	73	7.5	19.5
Mortgage Backed	41	10	2.3	9.9
Asset Backed	0	0	6.3	14.7
Foreign	0	11	-2.4	4.8
Municipals	0	2	1.8	8.1
Short-Term	0	3	0.4	2.9

*Sector weightings may not add up to 100% due to rounding.

* Manager data represents the most current available at the time of report publication.

*Municipals performance returns are represented by the LB 5 Year Municipal Index

*Foreign performance returns are represented by the JP Morgan Non US Index

*Short-Term performance returns are represented by U.S. 30-day Treasury Bills

*Benchmark weightings are for the Barclays Capital Aggregate Bond Index.

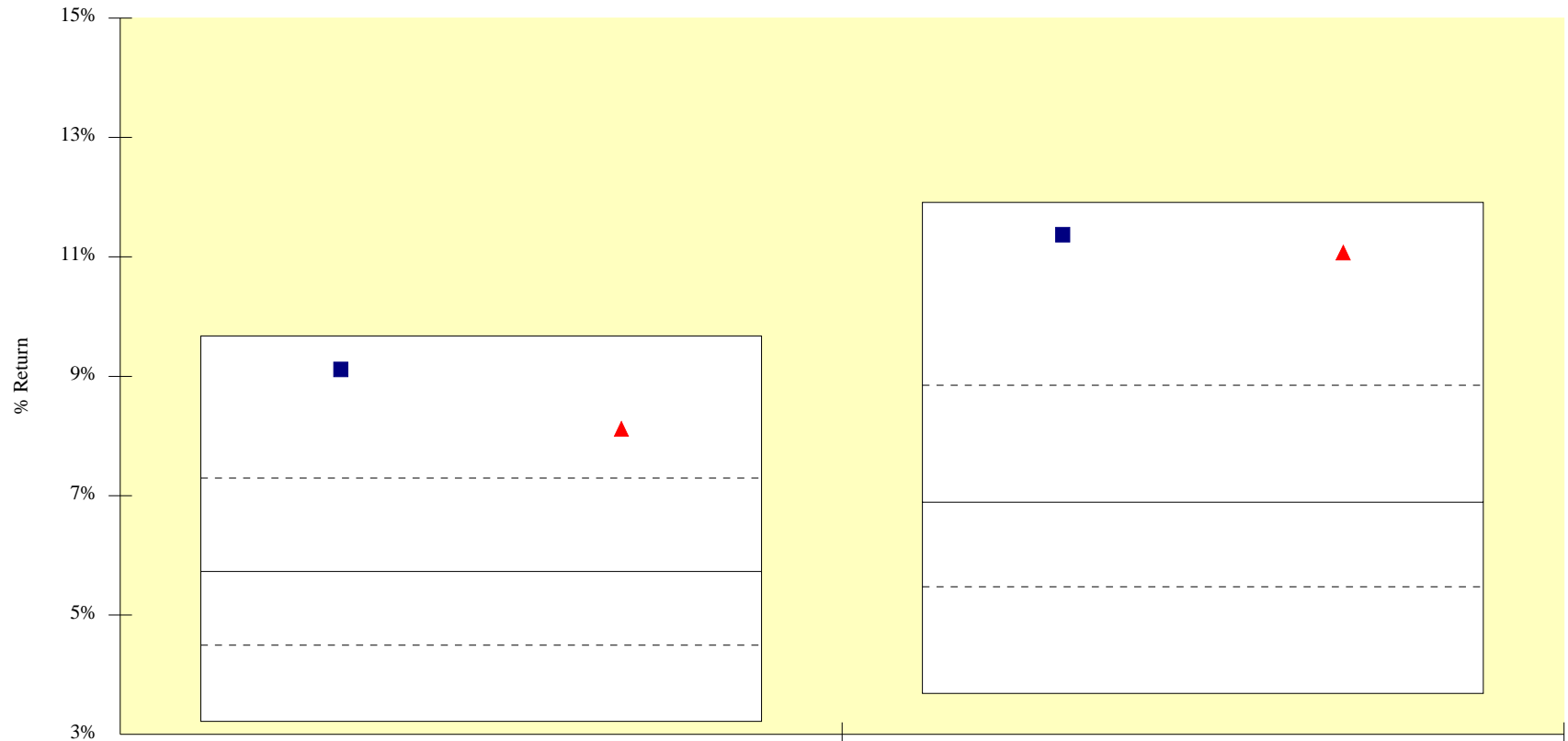


Community Foundation of Greater Fort Wayne

PIMCO Investment Grade Corp. Bond

Core Fixed Income Universe

For Report Periods Ending September 30, 2009



	Qtr	Since 5/09
5th Percentile	9.7%	11.9%
25th Percentile	7.3	8.9
50th Percentile	5.7	6.9
75th Percentile	4.5	5.5
95th Percentile	3.2	3.7
■ - PIMCO Investment Grade Corp. Bond	9.1%	11.4%
▲ - Barclays Capital Corporate Bond Index	8.1	11.1



Community Foundation of Greater Fort Wayne

WF Adv. Total Return Bond Fund

Summary of Performance Relative to Investment Policy Statement Objectives

Report For Periods Ending September 30, 2009

Performance Results	<u>Qtr</u>	<u>YTD</u>	<u>1Yr</u>	<u>Since Inception</u>	<u>Inception Date</u>
WF Adv. Total Return Bond Fund	4.8%	10.9%	13.5%	7.6%	3/07
Barclays Capital Aggregate Bond Index	3.7	5.7	10.6	6.6	

Risk Statistics (Since 3/07)	<u>Beta</u>	<u>Alpha</u>	<u>R²</u>	<u>Standard Deviation</u>	<u>Tracking Error</u>	<u>Information Ratio</u>
WF Adv. Total Return Bond Fund	1.00	1.0%	0.82	4.9%	1.6%	0.6
Barclays Capital Aggregate Bond Index	1.00	0.0	1.00	4.5	0.0	--

Portfolio Statistics	<u>Wtd Avg Duration</u>	<u>Wtd Avg Maturity</u>	<u>Wtd Avg Credit</u>	<u>Yield to Worst</u>	<u>FI Annl Turnover</u>
WF Adv. Total Return Bond Fund	4.3yrs	6.4yrs	AA+	4.6%	628.0%
Barclays Capital Aggregate Bond Index	4.4	6.6	AA+	3.6	--

Asset Growth Summary (in thousands)	<u>Qtr</u>	<u>YTD</u>
Beginning Market Value	\$ 11,852	\$ 10,100
Net Contributions/(Distributions)	\$ 0	\$ 1,180
Market Appreciation/(Depreciation)	\$ 568	\$ 1,140
Ending Market Value	\$ 12,420	\$ 12,420

* Manager data represents the most current available at the time of report publication.

* Risk Statistics are based on monthly data.



Community Foundation of Greater Fort Wayne

WF Adv. Total Return Bond Fund

Summary of Performance Relative to Investment Policy Statement Objectives

Report For Periods Ending September 30, 2009

Performance Objectives	Result	Objective Achieved
Time Period From 3/07 To 9/09		
Return > Benchmark	Return over benchmark = 1.0%	Yes
Beta < 1.20	Beta = 1.00	Yes
Alpha > 0.0%	Alpha = 1.0%	Yes
Peer Group Rank > 50th Percentile	Ranks in Top 25th Percentile	Yes



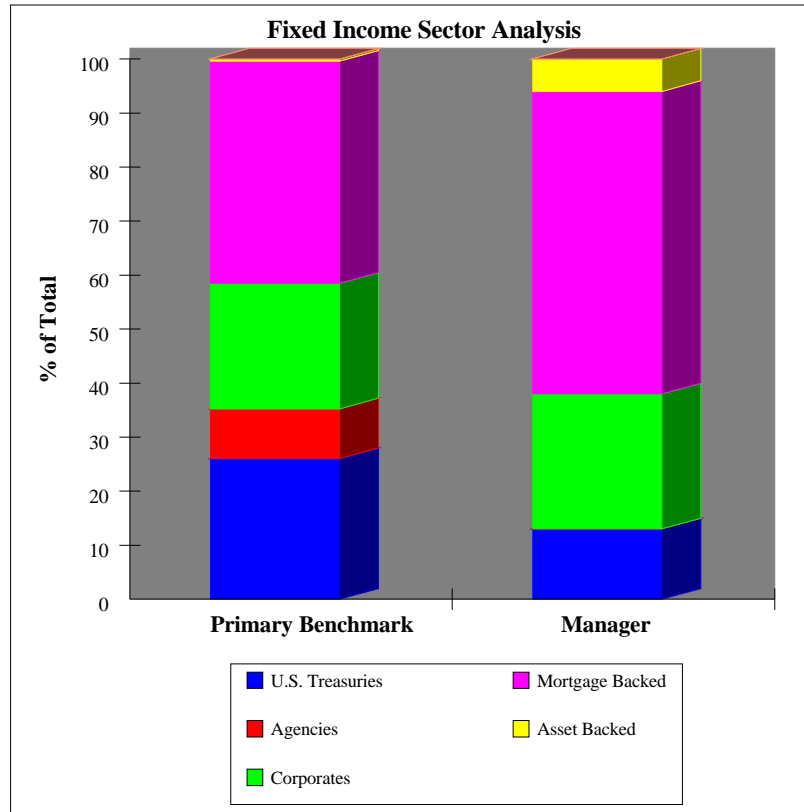
Community Foundation of Greater Fort Wayne

WF Adv. Total Return Bond Fund

Fixed Income Sector

Report For Periods Ending September 30, 2009

Sector Allocation



<u>Sector</u>	<u>Sector Weightings</u>		<u>Market Total Returns</u>	
	<u>Primary Benchmark</u>	<u>Manager</u>	<u>3 Months</u>	<u>12 Months</u>
Total Weighting	100%	100%	3.7%	10.6%
U.S. Treasuries	26	13	2.1	6.3
Agencies	9	0	8.7	9.6
Corporates	23	25	7.5	19.5
Mortgage Backed	41	56	2.3	9.9
Asset Backed	0	6	6.3	14.7

*Sector weightings may not add up to 100% due to rounding.

* Manager data represents the most current available at the time of report publication.

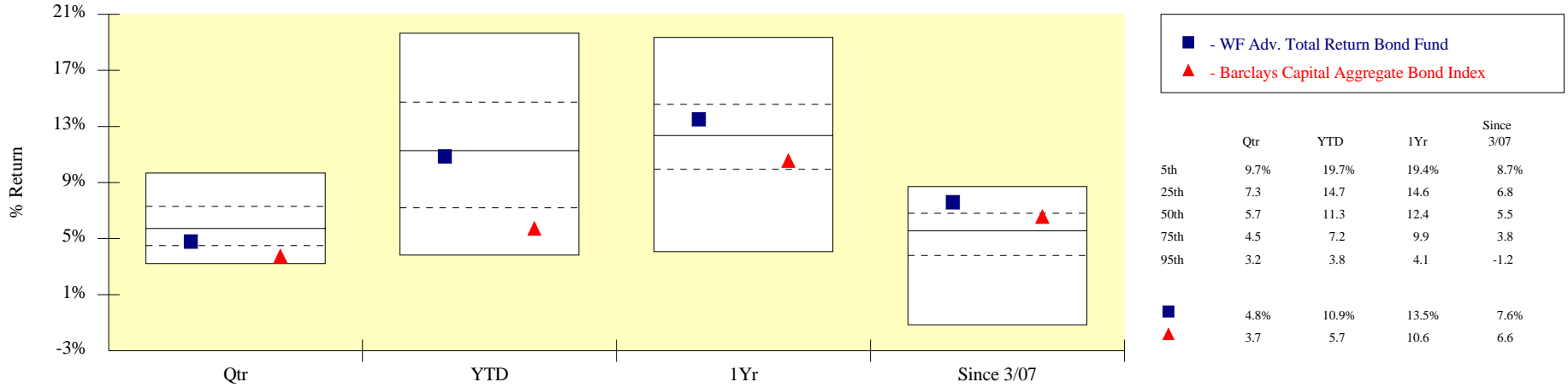


Community Foundation of Greater Fort Wayne

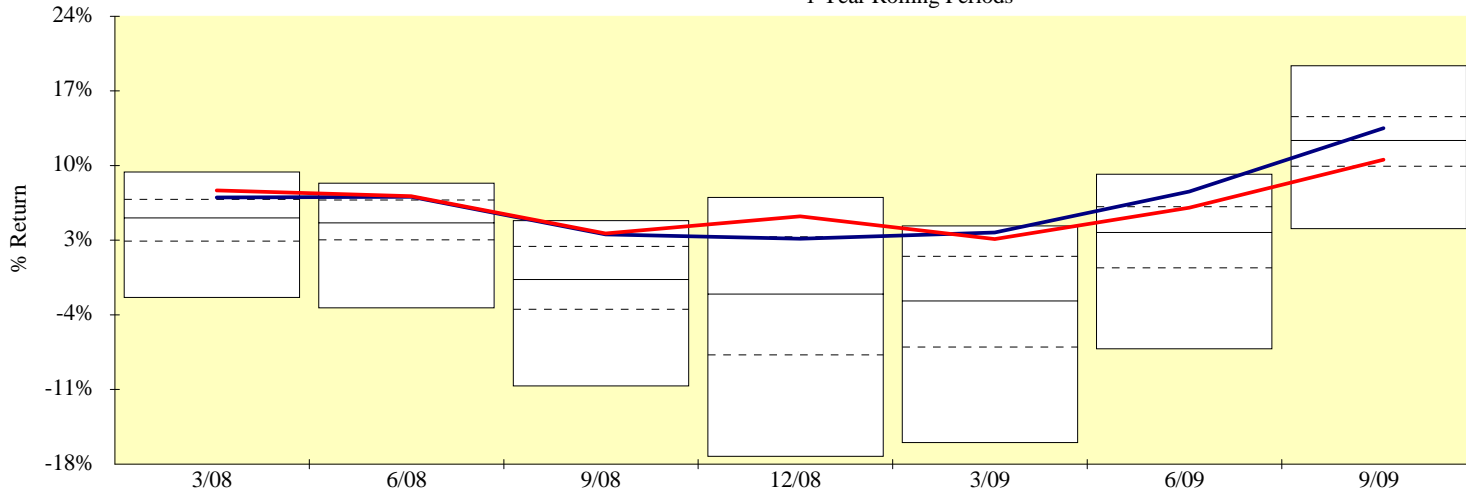
WF Adv. Total Return Bond Fund

Core Fixed Income Universe

For Report Periods Ending September 30, 2009



Report From March 31, 2007 to September 30, 2009
1 Year Rolling Periods



Community Foundation of Greater Fort Wayne

Breakdown of Fees

Report For Periods Ending September 30, 2009

	Annual Fee/ Expense Ratio	Market Value	Percent Allocation	Weighted Average Fee
Vanguard S&P 500 Index	0.05%	\$9,966,979	14.8%	0.01%
PNC Large Cap Growth	0.65%	\$6,270,295	9.3%	0.06%
Fifth Third Large Cap Value	0.65%	\$6,679,752	9.9%	0.06%
Vanguard Mid Cap Index Signal	0.15%	\$3,380,012	5.0%	0.01%
PNC Multi-Factor Small Cap Core	0.99%	\$1,217,636	1.8%	0.02%
Kalmar Growth with Value	1.00%	\$2,125,236	3.2%	0.03%
PNC Small Cap Value	0.90%	\$2,731,197	4.1%	0.04%
DFA International Value Fund	0.44%	\$7,262,809	10.8%	0.05%
DFA Int'l Small Cap Value Fund	0.69%	\$1,866,535	2.8%	0.02%
DFA Emerging Markets Value Fund	0.60%	\$2,107,572	3.1%	0.02%
Cohen & Steers Global Realty Fund	1.00%	\$3,295,430	4.9%	0.05%
PIMCO Total Return Fund	0.46%	\$5,836,583	8.7%	0.04%
PIMCO Investment Grade Corp. Bond	0.50%	\$2,178,828	3.2%	0.02%
WF Adv. Total Return Bond Fund	0.85%	\$12,420,474	18.4%	0.16%
Total Investment Management Fees		\$67,339,338	100.0%	0.57%
FEG Consulting Fee				0.10%
Total Account Expenses				0.67%

* Mutual Fund expenses come out of the performance of underlying funds.

* FEG's minimum annual fee is \$50,000.



Index Summary Sheet for Periods Ending September 30, 2009

<u>U.S. Equity Indices</u>	<u>Qtr</u>	<u>YTD</u>	<u>1 Yr</u>	<u>Annualized</u>		
				<u>3 Yr</u>	<u>5 Yr</u>	<u>10 Yr</u>
Russell 3000 Index	16.3%	21.2%	-6.4%	-5.1%	1.6%	0.7%
S&P 500 Index	15.6	19.3	-6.9	-5.4	1.0	-0.2
Russell 1000 Growth Index	14.0	27.1	-1.9	-2.5	1.9	-2.6
Russell 1000 Value Index	18.2	14.8	-10.6	-7.9	0.9	2.6
Russell Midcap Index	20.6	32.6	-3.5	-4.1	3.9	6.0
Russell Midcap Growth Index	17.6	37.1	-0.4	-3.1	3.8	2.2
Russell Midcap Value Index	23.6	27.6	-7.1	-5.7	3.5	7.4
Russell 2000 Index	19.3	22.4	-9.5	-4.6	2.4	4.9
Russell 2000 Growth Index	16.0	29.1	-6.3	-2.6	2.9	1.1
Russell 2000 Value Index	22.7	16.4	-12.6	-6.6	1.8	8.1
<u>International Equity Indices</u>						
MSCI AC World Index ex-US	19.7	36.4	5.9	-1.2	8.1	4.0
MSCI EAFE Index	19.5	29.0	3.2	-3.6	6.1	2.6
MSCI EAFE Growth Index	16.8	24.2	-0.8	-3.2	5.7	0.6
MSCI EAFE Value Index	22.1	33.9	7.3	-4.1	6.3	4.4
MSCI Emerging Markets Free Index	20.9	64.4	19.1	8.0	17.3	11.4
MSCI Small Cap EAFE Index	22.1	48.3	15.5	-3.8	7.1	6.4
<u>Fixed Income Indices</u>						
Barclays Capital Aggregate Bond Index	3.7	5.7	10.6	6.4	5.1	6.3
Barclays Capital Interm GV/CR Bond Index	3.3	4.9	10.0	6.2	4.7	5.9
ML 1-3 Yr Govt Bond Index	0.8	0.8	3.5	5.2	4.0	4.5
Barclays Capital Municipals Index	7.1	14.0	14.8	5.1	4.8	5.8
Barclays Capital TIPS Index	3.1	9.5	5.7	5.6	4.8	7.5
ML High Yield Bond Index	14.8	48.5	22.4	5.2	6.0	6.0
CSFB Leveraged Loan Index	10.0	39.8	7.7	1.2	3.2	4.0
JP Morgan Non-US \$ Govt Hedge Index	2.0	2.0	7.6	5.1	4.0	2.5
JP Morgan EMBI Plus Index	10.2	24.3	18.3	7.5	9.2	11.5
<u>Alternative Investment Indices</u>						
HFRI Fund of Funds Index	4.3	9.7	-1.3	0.1	3.4	5.1
HFRI Fund Weighted Index	7.0	17.2	6.5	3.2	6.3	7.6
NAREIT Equity REIT Index	33.3	16.7	-28.6	-12.5	1.1	9.3
NCREIF Property Index	0.0	-12.1	-19.4	-0.2	6.9	8.2
FTSE EPRA/NAREIT Global Real Estate	25.1	32.4	-10.4	-9.8	4.5	9.4
<u>Other Indices</u>						
Consumer Price Index - US	0.4	1.8	-1.5	2.1	2.6	2.5
U.S. 91-Day Treasury Bills	0.0	0.1	0.2	2.4	2.8	2.8
Dow Jones AIG Commodities Index	4.2	9.1	-23.7	-4.9	-0.7	6.3



Community Foundation of Greater Fort Wayne

Benchmark Composition Summary

Balanced Index

Since Inception	Weight
S&P 500 Index	60.00%
Barclays Capital Interm GV/CR Bond Index	40.00%

June 30, 2005	Weight
S&P 500 Index	35.00%
S&P MidCap 400 Index	10.00%
Russell 2000 Index	7.50%
MSCI EAFE Index	7.50%
Barclays Capital Interm GV/CR Bond Index	40.00%

January 31, 2007	Weight
Russell 3000 Index	50.00%
MSCI AC World Index ex-US	15.00%
Barclays Capital Aggregate Bond Index	30.00%
Wilshire REIT Index	5.00%





Fund Evaluation GroupSM
investment advisors



CLIENT PERFORMANCE REPORTS

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Index performance results do not represent any managed portfolio returns. An investor cannot invest directly in a presented index, as an investment vehicle replicating an index would be required. An index does not charge management fees or brokerage expenses, and no such fees or expenses were deducted from the performance shown.

Market values and return statistics for time periods pre-dating FEG's relationship with clients may include data provided by the clients and/or previous consultants and is assumed to be accurate. However, this information is not independently verified by FEG.

Past performance is not indicative of future results.

Performance results are calculated using information provided by the custodian and/or independent pricing sources. It is the responsibility of the trustee, custodian and/or manager to ensure the accuracy of market value and transactional data. Performance analysis is calculated using monthly and/or quarterly market values. Performance analysis and asset valuations may or may not include accrued interest and dividend income and are net of management fees. FEG/Consulting fees may or may not be deducted, based on client preference.

FEG's universes are updated monthly and the traditional asset classes are constructed from Lipper data feeds encompassing over 19,000 mutual funds. Lipper classifies approximately 50 asset classes according to the funds' investment objectives and portfolio attributes. FEG screens the Lipper universes to include only institutional and no-load funds. However, because the Lipper data may treat multiple share classes of the same fund as separate funds for the purposes of constructing their universes, FEG further screens the universes to eliminate multiple share classes within the institutional and no-load funds (examples include retirement-share classes and 529-share classes) in an effort to present pure-institutional universes.

This report is for presentation purposes only and should not be used as official record-keeping.

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Information We Collect

In the course of doing business with you, FEG may collect personal, non-public information about you from a variety of sources:

- Information which we receive from you and on contractual agreements or client information/application forms, such as your name, address, phone number, taxpayer or social security number, occupation, date of birth and income.
- Information about your transactions with us, FEG's affiliated companies and others, such as account balances, investment assets and the purchase and sale of securities.

Maintenance of Information

FEG has internal procedures designed to maintain accurate records concerning your personal information. Should you ever believe that our records contain inaccurate, incomplete or non-current information about you, please notify us. We will respond to requests to correct the information in a timely manner.

Information We Share

We may disclose information to nonaffiliated third parties as allowed by law. For example, this may include a lawful order or requirement of a court or governmental authority having competent jurisdiction, including subpoena or other legal process.

Information Security

We restrict access to non-public personal information to those employees who need to know that information in order to provide our products and services to you. We maintain physical, electronic and procedural safeguards that comply with federal standards to guard your non-public personal information.

If you end your relationship with us, we will continue to adhere to the policies and practices described in this policy statement.

We reserve the right to amend this privacy policy from time to time. In the event we amend this policy, you will be notified during our annual mailing.

