

COMMUNITY FOUNDATION OF GREATER FORT WAYNE

2010 ADMINISTRATIVE FEES

The following administrative fees apply to funds managed by the Community Foundation. Fees are assessed quarterly in the quarter following the month of creation. Funds created in the second quarter of the year, for example, will be assessed fees beginning September 30 and funds created in the fourth quarter of the year will be assessed fees beginning March 31 of the following year.

Advised Endowment Funds

For advised endowment funds, the Community Foundation Operating Fund will receive an annual fee based on 0.4 percent of asset market value on the first \$500,000; 0.2 percent of asset market value on the next \$500,000; 0.1 percent of asset market value on the excess value in the advised endowment fund. The minimum annual fee for an advised endowment fund is \$200.

Advised Agency Nonpermanent Funds

For agency nonpermanent funds, the Community Foundation Operating Fund will receive a fee based upon 2.0 percent of total grant payments made from the fund during the quarter. The minimum annual fee for an agency nonpermanent fund is \$300.

Agency Endowment Funds

For agency endowment funds, the Community Foundation Operating Fund will receive an annual fee based on 0.3 percent of asset market value of the agency endowment fund. The minimum annual fee for an agency endowment fund is \$200.

Charitable Gift Annuity (CGA)

For CGA's, the Community Foundation Operating Fund will receive an annual fee based on 0.5 percent of asset market value of the CGA.

Designated Endowment Funds

For designated endowment funds, the Community Foundation Operating Fund will receive an annual fee based on 1.0 percent of asset market value of the designated endowment fund.

Field of Interest Endowment Funds

For field of interest endowment funds, the Community Foundation Operating Fund will receive an annual fee based on 0.8 percent of asset market value of the field of interest endowment fund.

Nonpermanent Funds

For nonpermanent funds, the Community Foundation Operating Fund will receive a quarterly fee based on 2.0 percent of total grant payments made from the fund during the quarter. The minimum annual fee for a nonpermanent fund is \$100.

Pfeiffer Endowment Fund

For the Pfeiffer Endowment Fund, the Community Foundation Operating Fund will receive an annual fee based on 5.0 percent of asset market value of the Pfeiffer Endowment Fund.

Discretionary Endowment Fund

For discretionary endowment funds, the Community Foundation Operating Fund will receive an annual fee based on 1.0 percent of asset market value of the discretionary endowment fund.

Scholarship Endowment Funds

Administrative fees for scholarship funds are based on one of the following three levels:

- **Level I scholarships**—the Community Foundation invests the assets of the fund and disburses a check annually. The Community Foundation Operating Fund will receive an annual fee based on 1.0 percent of the asset market value of the scholarship endowment fund.
- **Level II scholarships**—the Community Foundation invests the assets of the fund, distributes application forms and/or renewal forms to potential scholarship recipients, and disburses a check annually. The Community Foundation Operating Fund will receive an annual fee based on 1.5 percent of the asset market value of the scholarship endowment fund.
- **Level III scholarships**—the Community Foundation invests the assets of the fund, distributes application forms and renewal forms to potential scholarship recipients, manages the screening and selection process, and disburses a check annually. The Community Foundation Operating Fund will receive an annual fee based on 2.0 percent of the asset market value of the scholarship endowment fund.